

TOTAL SPORTS INVESTMENTS LLP

Partnership no: OC412446

**Unaudited financial statements
for the year ended
31 December 2021**

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TOTAL SPORTS INVESTMENTS LLP

Unaudited financial statements for the year ended 31 December 2021

CONTENTS

	Page
Partnership information	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the balance sheet	5-6

TOTAL SPORTS INVESTMENTS LLP

**Unaudited financial statements
for the year ended
31 December 2021**

PARTNERSHIP INFORMATION

Registered number: OC412446

Date of registration: 22 June 2016

Country of registration: England and Wales

Designated Members: Roman Dubov
Olga Dubov

Registered office: 2nd Floor
159a Chase Side
Enfield
Middlesex
EN2 0PW

Accountants: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

CHARTERED ACCOUNTANTS' REPORT

**to the members
on the unaudited financial statements of**

TOTAL SPORTS INVESTMENTS LLP

**for the year ended
31 December 2021**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the LLP for the year ended 31 December 2021, which comprise the Profit and Loss Account and Balance Sheet, from the LLP's accounting records and information and explanations you have given to us.

This report is made solely to the members of Total Sports Investments LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the LLP and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position, and profit or loss of the LLP. You consider that the LLP is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Geary Partnership
Chartered Accountants

159a Chase Side
Enfield
Middlesex
EN2 0PW

Date: 16 December 2022

TOTAL SPORTS INVESTMENTS LLP

PROFIT AND LOSS ACCOUNT

for the year ended

31 December 2021

	Year ended 31 Dec 2021 £	Period ended 31 Dec 2020 £
TURNOVER	26,993	64,445
Cost of sales	-	-
	-----	-----
GROSS PROFIT	26,993	64,445
Administrative expenses	(30,338)	(71,790)
	-----	-----
(LOSS) FOR THE FINANCIAL YEAR/PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES	(3,345)	(7,345)
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TOTAL SPORTS INVESTMENTS LLP

Partnership no: OC412446

BALANCE SHEET 31 December 2021

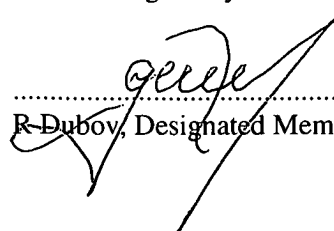
	Notes	31 Dec 2021 £	31 Dec 2020 £
FIXED ASSETS	1	870	870
CURRENT ASSETS			
Cash at bank and in hand		43,214	14,233
CREDITORS: Amounts falling due within one year	2	(56,784)	(24,458)
NET CURRENT (LIABILITIES)		(13,570)	(10,225)
NON-CURRENT ASSETS			
Debtors	3	3,874,500	4,027,500
TOTAL ASSETS LESS CURRENT LIABILITIES		3,861,800	4,018,145
CREDITORS: Amounts falling due after more than one year	4	(3,874,500)	(4,027,500)
NET (LIABILITIES)		(12,700)	(9,355)
MEMBERS' CAPITAL ACCOUNTS	5	(12,700)	(9,355)

For the year ended 31 December 2021, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements were approved by the members of the LLP on 16/12/2022 and were signed by:


.....
R. Dubov, Designated Member

TOTAL SPORTS INVESTMENTS LLP

NOTES TO THE BALANCE SHEET

for the year ended

31 December 2021

1 FIXED ASSETS

	31 Dec 2021	31 Dec 2020
	£	£
Investment in subsidiary company		
1,000 shares of 1 Euro each, being the whole of the issued share capital of Pafos F.C. Ltd, incorporated in Cyprus, at cost	870	870
	-----	-----

2 CREDITORS: Amounts falling due within one year

	31 Dec 2021	31 Dec 2020
	£	£
Accruals	8,880	5,880
Amount due to connected undertaking (Workforce Bank Limited) (see below)	4,875	18,578
Other creditors	43,029	-
	-----	-----
	56,784	24,458
	-----	-----

The member, R Dubov, is a controlling shareholder and director of Workforce Bank Limited.

3 NON-CURRENT ASSETS: Debtors

	31 Dec 2021	31 Dec 2020
	£	£
Loan to subsidiary company (Pafos F.C. Ltd)	3,874,500	4,027,500
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The above loan of 4.5 million Euros was granted on 17 December 2019 and is interest-free conditional upon its full repayment on the maturity date of 16 December 2023. To the extent that the loan is not fully repaid by 16 December 2023, interest becomes payable by the subsidiary on the entire amount of the loan at a rate of 6% per annum effective from 17 December 2019 to 16 December 2023.

TOTAL SPORTS INVESTMENTS LLP

NOTES TO THE BALANCE SHEET, continued **for the year ended** **31 December 2021**

4 CREDITORS: Amounts falling due after more than one year

	31 Dec 2021 £	31 Dec 2020 £
Loan	3,874,500 -----	4,027,500 -----

The above loan of 4.5 million Euros was granted on 17 December 2019 and is interest-free conditional upon its full repayment on the maturity date of 31 December 2023. To the extent that the loan is not fully repaid by 31 December 2023, interest in a fixed amount of 495,125 Euros becomes payable on the entire amount of the loan.

5 MEMBERS' CAPITAL ACCOUNTS

	31 Dec 2021 £	31 Dec 2020 £
Roman Dubov		
Balance brought forward	(6,548)	(1,407)
Capital introduced in the year/period	-	-
Share of (loss) for the year/period	(2,341)	(5,141)
Drawings in the year/period	-	-
	-----	-----
Balance carried forward	(8,889)	(6,548)
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Olga Dubov		
Balance brought forward	(2,807)	(603)
Capital introduced in the year/period	-	-
Share of (loss) for the year/period	(1,004)	(2,204)
Drawings in the year/period	-	-
	-----	-----
Balance carried forward	(3,811)	(2,807)
	-----	-----
	(12,700)	(9,355)
	-----	-----