## Report of the Members and

Unaudited Financial Statements for the Year Ended 31 May 2020

for

**Custom Design Global LLP** 

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## **Custom Design Global LLP**

# General Information for the Year Ended 31 May 2020

**DESIGNATED MEMBERS:** A + J Global Designs Ltd

Custom Design of Troy LLC

**REGISTERED OFFICE:** 19-21 Manor Road

Caddington Bedfordshire LU1 4EE

**REGISTERED NUMBER:** OC411964 (England and Wales)

ACCOUNTANTS: Astons Accountants

**Chartered Certified Accountants** 

19-21 Manor Road Caddington Bedfordshire LU1 4EE

# Report of the Members for the Year Ended 31 May 2020

The members present their report with the financial statements of the LLP for the year ended 31 May 2020.

## PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of automotive tooling design work.

#### **DESIGNATED MEMBERS**

The designated members during the year under review were:

A + J Global Designs Ltd Custom Design of Troy LLC

## RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £13,011 (2019 - £NIL profit).

## **MEMBERS' INTERESTS**

#### ON BEHALF OF THE MEMBERS:

A + J Global Designs Ltd - Designated member

24 May 2021

# Abridged Income Statement for the Year Ended 31 May 2020

	31.5.20 £	31.5.19 £
GROSS PROFIT	14,579	-
Administrative expenses OPERATING PROFIT	<u>1,671</u> 12,908	
Interest receivable and similar income PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		

## Abridged Balance Sheet 31 May 2020

CURRENT ASSETS Cash at bank	Notes	31.5.20 £ 25,984	31.5.19 £
CREDITORS Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIAB and	SILITIES	<u>12,303</u> <u>13,681</u>	===
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>13,681</u>	
LOANS AND OTHER DEBTS DUE TO MEMBERS	4	<u>13,681</u>	
TOTAL MEMBERS' INTERESTS Loans and other debts due to members	4	13,681	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The financial statements were approved by the members of the LLP and authorised for issue on 24 May 2021 and were signed by:

A + J Global Designs Ltd - Designated member

## Notes to the Financial Statements for the Year Ended 31 May 2020

#### 1. **STATUTORY INFORMATION**

Custom Design Global LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

#### 4. LOANS AND OTHER DEBTS DUE TO MEMBERS

The loans and other debts due to members' will rank lower in priority than other creditors.

#### 5. RELATED PARTY DISCLOSURES

Custom Design Global LLP is jointly owned by A+J Global Designs Ltd and Custom Design of Troy LLC.

During the year, A+J Global Designs Ltd invoiced Custom Design Global LLP for services with a value of £57,616. The balance was still owed to Custom Design Global LLP at the year-end (2019: £NIL).

During the year, Custom Design Global LLP invoiced Custom Design of Troy LLC for services with a value of £72,195. There were no balances outstanding at the year-end (2019: £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.