

REGISTERED NUMBER: OC411938 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2022

for

**Medical Expert Witness Alliance (MEWA)
Limited Liability Partnership**

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for the Year Ended 31st March 2022

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Medical Expert Witness Alliance (MEWA)
Limited Liability Partnership (Registered number: OC411938)

Balance Sheet
31st March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		22,122		17,715
CURRENT ASSETS					
Debtors	5	2,517,358		1,231,159	
Cash at bank		<u>731,252</u>		<u>630,689</u>	
		3,248,610		1,861,848	
CREDITORS					
Amounts falling due within one year	6	<u>1,310,490</u>		<u>931,466</u>	
NET CURRENT ASSETS			<u>1,938,120</u>		<u>930,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,960,242		948,097
CREDITORS					
Amounts falling due after more than one year	7		<u>125,000</u>		<u>250,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,835,242</u>		<u>698,097</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>1,835,242</u>		<u>698,097</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		1,835,242		698,097
Amounts due from members	5		<u>(413,439)</u>		<u>-</u>
			<u>1,421,803</u>		<u>698,097</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21st September 2022 and were signed by:

Dr R Ahmed - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. **STATUTORY INFORMATION**

Medical Expert Witness Alliance (MEWA) Limited Liability Partnership is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC411938
Registered office:	Pure Offices Broadwell Road Oldbury B69 4BY

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the limited liability partnership's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates and assumptions made in the preparation of these financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlements discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the provision of medical services is recognised on service delivery.

Tangible fixed assets

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 15 (2021 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2021	36,928
Additions	12,630
At 31st March 2022	<u>49,558</u>
DEPRECIATION	
At 1st April 2021	19,213
Charge for year	8,223
At 31st March 2022	<u>27,436</u>
NET BOOK VALUE	
At 31st March 2022	<u>22,122</u>
At 31st March 2021	<u>17,715</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	2,103,919	1,231,159
Other debtors	413,439	-
	<u>2,517,358</u>	<u>1,231,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	62,500	-
Trade creditors	603,478	507,227
Social security and other taxes	4,371	5,116
VAT	636,273	415,189
Pension	1,368	1,434
Accrued expenses	2,500	2,500
	<u>1,310,490</u>	<u>931,466</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	125,000	-
Bank loans - 2-5 years	-	250,000
	<u>125,000</u>	<u>250,000</u>

The bounce back loan is government backed for the first year and interest is charged at 3.49% over the Bank of England base rate per annum, for the rest of the loan term, which is 3 years.

On the 23rd of January 2021, a charge was registered in favour of HSBC UK Bank plc. The charge is in relation to a debenture issued by the LLP which covers all money and liabilities whatever, whenever and however incurred whether now or in the future due to the bank. As at the balance sheet date, there was no liability relating to the debenture.

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the limited liability partnership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.