

LLP registration number: OC411832

**Vesper Advocaten LLP
Westermarkt 2 Unit G
1016 DK AMSTERDAM**

Annual report 2022

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**Vesper Advocaten LLP
Westermarkt 2 Unit G
1016 DK AMSTERDAM**

Annual report 2022

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1. REPORT

1.1 Partnership information

Members	Kruijt, J.S. Wismans, V. Munk, P.J. BLI B.V. Van Tuyll van Serooskerken, C. Van der Holst, M.
Limited Liability Partnership Nr	OC411832
Registered office	Dept. 1643a, 601 International House 223 Regent Street London W18 2QD
Business address	Westermarkt 2 Unit G 1016 DK Amsterdam
Financial services	Norm Finance B.V. De Boelelaan 7 1083 HJ Amsterdam

2.1 Members' report

The members present their report and the Financial Statements of Vesper Advocaten LLP ("the LLP") for the year ended 31 December 2022.

Statement of Members' Responsibilities

Legislation applicable to Limited Liability Partnerships requires the members to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year. In preparing those Financial Statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of business

The level of business during the year and the year end financial position are in line with the expectation of the members.

Designated members

The following have been designated members of the LLP during the year unless otherwise stated:

- Kruijt, J.S.
- Wismans, V.
- Munk, P.Y.
- BLI B.V.
- Van Tuyll van Serooskerken, C.
- Van der Holst, M.

Members' interests

Profits and losses are attributed to the members in accordance with the members' agreement. Where drawings represent payments on account of profits, these are deemed allocated to members to the extent that there are surplus brought forward and current year profits available for division. Any over-distribution is allocated against the capital account of the member or, if there is no capital account available, are deemed repayable by the member. Remaining unallocated profits available for distribution among members are classified as Other Reserves and allocated to members as soon as practicable after the year end. Allocations are determined by members and are shared among the members in accordance with agreed profit sharing arrangements. The level and timing of distributions is decided by the members after taking into account the LLP's cash requirements.

The subscription and repayment of capital is in accordance with the members' agreement.

Approved by the members on 7 July 2023
and signed on their behalf by:

.....
Name: Vincent Wismans

3.1 Balance sheet as of 31 December 2022

	31 December 2022		31 December 2021	
	€	€	€	€
ASSETS				
Fixed assets				
<i>Tangible fixed assets</i>				
Furniture, fixtures, and equipment	29,484		21,570	
Computers	916		-	
		30,400		21,570
Current assets				
Trade receivables	433,828		191,173	
Other receivables	126,268		106,708	
Cash at bank and in hand	123,371		75,671	
		683,467		373,552
Current liabilities				
Creditors: amounts falling due within one year	105,559		13,245	
Taxes and premiums social insurance	106,442		87,152	
Other current liabilities	13,940		272	
		225,941		100,669
Net current assets		457,526		272,883
Total assets less current liabilities		487,926		294,453
Creditors: amounts falling due more than one year		-		-
Provisions for liabilities and charges		-		-
Net assets attributable to members		487,926		294,453
Represented by:				
Loans and other debts due to members		-		-
Members' other interest				
Other reserves		487,926		294,453
Total members' interest				
Loans and other debts due to members		-		-
Other reserves		487,926		294,453
		487,926		294,453

Balance sheet

For the year ended 31 December 2022 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to small LLPs regime.

Approved by the members on 7 July 2023
and signed on their behalf by

.....
Name, Vincent Wismans

3.2 Notes to the Annual report

Accounting policies

The Financial Statements have been prepared in accordance with applicable accounting standards and the Limited Liability Partnership Statement of Recommended Practice unless stated otherwise.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in euros, which is the functional currency of the entity.

The LLP has adopted FRS 102. The members have determined that the LLP qualifies as a small entity and has applied section 1A of FRS 102 ("FRS 102") and the LLP as a result has applied the exemptions from certain disclosures as permitted by Section 1A of FRS 102.

FRS 102 Section 1A

FRS 102 Section 1A allows a small entity, as defined, certain disclosure exemptions, subject to certain conditions, which are detailed below.

A LLP meets the definition as a small entity if at least two out of three of the following criteria are met:

- a) the balance sheet total must be not more than £ 5.1m
- b) annual turnover must be not more than £ 10.2m
- c) the average employees during the financial year must be not more than 50.

The LLP qualifies as a small entity as it meets all of the above criteria and hence has prepared these financial statements in accordance with FRS 102 Section 1A

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Members' remuneration

Profits and losses are attributed to the members in accordance with the members' agreement. Where drawings represent payments on account of profits, these are deemed allocated to members to the extent that there are surplus brought forward and current year profits available for division. Any over-distributions is allocated against the capital account of that member or, if there is no capital account available, are deemed repayable by the member. Remaining unallocated profits available for distribution among members are classified as Other Reserves and allocated to members as soon as practicable at the year end. Allocations are determined by members and are shared among the members in accordance with agreed profit sharing arrangements.

Members

The average number of members of the LLP during 2022 was 6 (2021: 6)

Profits and losses are shared among the members in accordance with agreed profit sharing arrangements.

BALANCE SHEET VALUATION POLICIES

General

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless mentioned otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Receivables

Upon initial recognition the receivables are recorded at the fair value and subsequently valued at the amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for doubtful accounts are deducted. These provisions are determined by individual assessment of the receivables.

Current liabilities

Current liabilities concern debts with a term of less than one year. Upon initial recognition the current liabilities are recorded at the fair value and subsequently valued at the amortized cost.