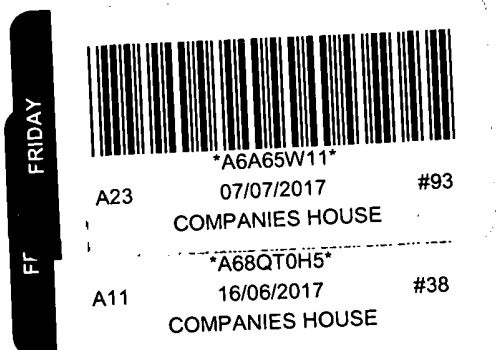


Registration number: OC411778

Birchstone LLP

Annual Report and Unaudited Financial Statements
for the period from 11 May 2016 to 31 March 2017



Birchstone LLP

Limited liability partnership information

Designated members	A Wood Mrs V E Wood
Registered office	Windsor House Bayshill Road Cheltenham GL50 3AT
Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

Birchstone LLP

(Registration number: OC411778)
Balance Sheet as at 31 March 2017

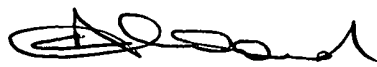
	Note	31 March 2017 £
Fixed assets		
Tangible assets	2	2,185
Current assets		
Debtors	3	546
Cash and short-term deposits		49,408
		49,954
Creditors: Amounts falling due within one year	4	(2,460)
Net current assets		47,494
Net assets attributable to members		49,679
Represented by:		
Loans and other debts due to members		
Other amounts	5	49,679
		49,679
Total members' interests		
Loans and other debts due to members		49,679
		49,679

For the period ending 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members have not required the limited liability partnership to obtain an audit in accordance with section 476 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. *These accounts have been delivered in accordance with the provisions applicable to companies subject to the Small Companies regime and the option not to file the profit and loss account has been taken.*

The financial statements of Birchstone LLP (registered number OC411778) were approved by the Board and authorised for issue on 05/06/17. They were signed on behalf of the limited liability partnership by:


.....
A Wood
Designated member

Birchstone LLP

**Statement of Changes in Members' Interests
At 31 March 2017**

	Loans and other debts due to members
	Members' other amounts £
Members' remuneration charged as an expense	30,104
Other amounts introduced by members	19,575
At 31 March 2017	49,679

Birchstone LLP

Notes to the Financial Statements

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Birchstone LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Members' remuneration and division of profits

The profits of the LLP are automatically divided among the members in accordance with the agreed profit share arrangements.

A member's share of the profit or loss for the year is accounted for as allocation of profits.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings

Depreciation method and rate

25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Birchstone LLP

Notes to the Financial Statements (continued)

1 Accounting policies (continued)

Financial instruments

Classification

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the limited liability partnership intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Impairment of financial assets

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the limited liability partnership transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the limited liability partnership, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
Additions	2,231	2,231
At 31 March 2017	2,231	2,231
Depreciation		
Charge for the year	46	46
At 31 March 2017	46	46
Net book value		
At 31 March 2017	2,185	2,185

Birchstone LLP

Notes to the Financial Statements (continued)

3 Debtors

	31 March 2017
	£
Other debtors	<u>546</u>

4 Creditors: Amounts falling due within one year

	31 March 2017
	£
Accruals and deferred income	<u>2,460</u>

5 Analysis of other amounts

	31 March 2017
	£
Money advanced to the LLP by the members by way of loan	19,575
Money owed to members by the LLP in respect of profits	<u>30,104</u>
	<u>49,679</u>

6 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.