

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Select 1st LLP

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25/06/2022

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COMPANIES HOUSE

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for the Year Ended 31 March 2022

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Select 1st LLP

General Information  
for the Year Ended 31 March 2022

**DESIGNATED MEMBERS:**

M Hazebroek  
T Bourne  
Mrs S L Hazebroek  
Mrs T Page

**REGISTERED OFFICE:**

1 Little Mount Sion  
Tunbridge Wells  
Kent

**REGISTERED NUMBER:**

OC411245 (England and Wales)

**ACCOUNTANTS:**

Rectory Accounting Limited  
Rectory House  
Main Street  
Beckley  
East Sussex  
TN31 6RS

Select 1st LLP (Registered number: OC411245)

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	9,357	14,335
<b>CURRENT ASSETS</b>			
Stocks		15,850	5,000
Debtors	5	109,589	60,478
Cash at bank		68,114	122,678
		<u>193,553</u>	<u>188,156</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	88,429	54,199
<b>NET CURRENT ASSETS</b>		<u>105,124</u>	<u>133,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> <b>and</b> <b>NET ASSETS ATTRIBUTABLE TO</b> <b>MEMBERS</b>		<u>114,481</u>	<u>148,292</u>
<b>LOANS AND OTHER DEBTS DUE TO</b> <b>MEMBERS</b>		<u>114,481</u>	<u>148,292</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>114,481</u>	<u>148,292</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

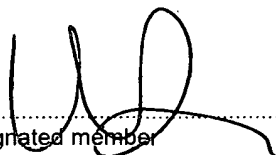
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on ..... and were signed by:

  
.....  
- Designated member

MYLES HAZEBROEK

24th June 2022

## Select 1st LLP

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. STATUTORY INFORMATION

Select 1st LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2021 - NIL).

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	41,304
Additions	4,665
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At 31 March 2022	45,969
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<b>DEPRECIATION</b>	
At 1 April 2021	26,969
Charge for year	9,643
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At 31 March 2022	36,612
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<b>NET BOOK VALUE</b>	
At 31 March 2022	9,357
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At 31 March 2021	14,335
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#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	106,345	57,251
Other debtors	3,244	3,227
	<hr/>	<hr/>
	109,589	60,478
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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	36,022	28,392
Taxation and social security	630	2,467
Other creditors	51,777	23,340
	<u>88,429</u>	<u>54,199</u>