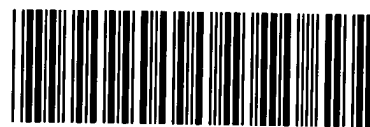


Unaudited Financial Statements for the Year Ended 31 March 2020

for

Select 1st LLP

WEDNESDAY



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COMPANIES HOUSE

Select 1st LLP

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for the Year Ended 31 March 2020

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Select 1st LLP

General Information  
for the Year Ended 31 March 2020

**DESIGNATED MEMBERS:**

M Hazebroek  
T Bourne  
Mrs S L Hazebroek  
Mrs T Page

**REGISTERED OFFICE:**

1 Little Mount Sion  
Tunbridge Wells  
Kent

**REGISTERED NUMBER:**

OC411245 (England and Wales)

**ACCOUNTANTS:**

Rectory Accounting Limited  
Rectory House  
Main Street  
Beckley  
East Sussex  
TN31 6RS



Select 1st LLP (Registered number: OC411245)

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,465		29,900
<b>CURRENT ASSETS</b>					
Stocks		5,000		6,169	
Debtors	5	99,515		216,388	
Cash at bank		112,121		53,603	
		216,636		276,160	
<b>CREDITORS</b>					
Amounts falling due within one year	6	87,918		138,833	
<b>NET CURRENT ASSETS</b>			128,718		137,327
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			152,183		167,227
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			152,183		167,227
<b>TOTAL MEMBERS' INTERESTS</b>			152,183		167,227
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

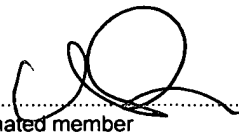
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21.05.20 and were signed by:

  
.....  
- Designated member

M. HAZE BROU

The notes form part of these financial statements

## Select 1st LLP

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 1. STATUTORY INFORMATION

Select 1st LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2019 - NIL).

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	35,575
Additions	3,814
At 31 March 2020	39,389
<b>DEPRECIATION</b>	
At 1 April 2019	5,675
Charge for year	10,249
At 31 March 2020	15,924
<b>NET BOOK VALUE</b>	
At 31 March 2020	23,465
At 31 March 2019	29,900

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	95,750	212,563
Other debtors	3,765	3,825
	<u>99,515</u>	<u>216,388</u>

Select 1st LLP

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	47,920	88,716
Taxation and social security	9,554	18,192
Other creditors	30,444	31,925
	<u>87,918</u>	<u>138,833</u>

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