

REGISTRAR  
OF  
COMPANIES

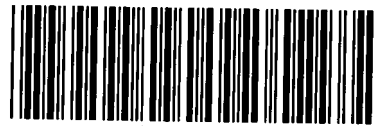
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

B & L LIVESTOCK LLP

THURSDAY



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COMPANIES HOUSE

**B & L LIVESTOCK LLP**

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FOR THE YEAR ENDED 30 APRIL 2020**

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**B & L LIVESTOCK LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2020**

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**DESIGNATED MEMBERS:**

D Joint  
H Lancaster

**REGISTERED OFFICE:**

1 Dairy Cottage  
South Charford Farm  
Breamore  
Fordingbridge  
Hampshire  
SP6 2DL

**REGISTERED NUMBER:**

OC407679 (England and Wales)

**ACCOUNTANTS:**

Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**B & L LIVESTOCK LLP (REGISTERED NUMBER: OC407679)**

**BALANCE SHEET  
30 APRIL 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	3	14,621	40,569
<b>CURRENT ASSETS</b>			
Stocks		60,000	125,050
Debtors	4	<u>23,588</u>	<u>7,952</u>
		83,588	133,002
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>32,197</u>	<u>76,745</u>
<b>NET CURRENT ASSETS</b>		<u>51,391</u>	<u>56,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>66,012</u>	<u>96,826</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6	<u>66,012</u>	<u>96,826</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6	66,012	96,826
Amounts due from members	4	<u>(22,364)</u>	<u>(6,676)</u>
		<u>43,648</u>	<u>90,150</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

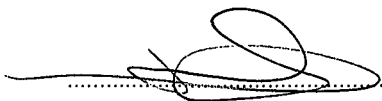
BALANCE SHEET - continued  
30 APRIL 2020

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The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved for issue by the members of the LLP and authorised for issue on 18-12-2020 and were signed by:

  
.....  
D Joint - Designated member

The notes form part of these financial statements

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**B & L LIVESTOCK LLP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

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**1. STATUTORY INFORMATION**

B & L Livestock LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The significant accounts policies applied in the preparation of these financial statements are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**B & L LIVESTOCK LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019 and 30 April 2020	<u>103,794</u>
<b>DEPRECIATION</b>	
At 1 May 2019	63,225
Charge for year	<u>25,948</u>
At 30 April 2020	<u>89,173</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u><u>14,621</u></u>
At 30 April 2019	<u><u>40,569</u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>23,588</u>	<u>7,952</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	2,394	65,085
Trade creditors	1,788	10,660
Other creditors	<u>28,015</u>	<u>1,000</u>
	<u><u>32,197</u></u>	<u><u>76,745</u></u>

**6. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.