

**REGISTERED NUMBER: OC403821 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2020

for

L&R BATH LLP

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for the Year Ended 31 March 2020

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L&R BATH LLP

General Information  
for the Year Ended 31 March 2020

**DESIGNATED MEMBERS:**

K P Elliott  
F T Hobbs  
S A Mansfield  
M J Ryan

**REGISTERED OFFICE:**

Cheney Cottage  
Ditteridge  
Box  
Corsham  
Wiltshire  
SN13 8QF

**REGISTERED NUMBER:**

OC403821 (England and Wales)

**ACCOUNTANTS:**

Verinder Powell Associates Limited  
3rd Floor  
Colston Tower  
Colston Street  
Bristol  
BS1 4XE

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		860		2,006
<b>CURRENT ASSETS</b>					
Debtors	5	544,349		176,071	
Cash at bank		<u>39,188</u>		<u>316,154</u>	
		583,537		492,225	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>123,732</u>		<u>81,168</u>	
<b>NET CURRENT ASSETS</b>			<u>459,805</u>		<u>411,057</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
and					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>460,665</u>		<u>413,063</u>

Balance Sheet - continued  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		412,563		344,123
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			500		500
Other reserves			<u>47,602</u>		<u>68,440</u>
			<u>460,665</u>		<u>413,063</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		412,563		344,123
Members' other interests			<u>48,102</u>		<u>68,940</u>
			<u>460,665</u>		<u>413,063</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with
- (b) the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 January 2021 and were signed by:

K P Elliott - Designated member

F T Hobbs - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2020

**1. STATUTORY INFORMATION**

L&R BATH LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**2. ACCOUNTING POLICIES - continued**

**Members' participating interests**

Members' participation rights are the rights of members against the LLP that arise under the Members' Agreement (for example, in respect of amount subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings of assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Member' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>4,585</u>
<b>DEPRECIATION</b>	
At 1 April 2019	2,579
Charge for year	<u>1,146</u>
At 31 March 2020	<u>3,725</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>860</u>
At 31 March 2019	<u>2,006</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**5. DEBTORS**

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	305	-
Other debtors	<u>144,044</u>	<u>176,071</u>
	<u>144,349</u>	<u>176,071</u>
Amounts falling due after more than one year:		
Other debtors	<u>400,000</u>	<u>-</u>
Aggregate amounts	<u>544,349</u>	<u>176,071</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	5,511	6,157
Taxation and social security	31,226	-
Other creditors	<u>86,995</u>	<u>75,011</u>
	<u>123,732</u>	<u>81,168</u>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.3.20 £	31.3.19 £
Loans from members	200,000	200,000
Amounts owed to members in respect of profits	<u>212,563</u>	<u>144,123</u>
	<u>412,563</u>	<u>344,123</u>
Falling due within one year	212,563	144,123
Falling due after more than one year	<u>200,000</u>	<u>200,000</u>
	<u>412,563</u>	<u>344,123</u>

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.