

Limited Liability Partnership Registration No. OC403580 (England and Wales)

IDM CREATIVE LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

IDM CREATIVE LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr D W Conn Mr M Stone Mr J Eccleston Mr R L Astbury Mr I W Hall
Limited liability partnership number	OC403580
Registered office	Newlyn House Millfields Road Ettingshall Wolverhampton West Midlands WV4 6JG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	National Westminster Bank plc 59 High Street Exeter EX4 3DL

IDM CREATIVE LLP

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

IDM CREATIVE LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF IDM CREATIVE LLP FOR THE YEAR ENDED 31 DECEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IDM Creative LLP for the year ended 31 December 2018 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of IDM Creative LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of IDM Creative LLP and state those matters that we have agreed to state to the Board of Directors of IDM Creative LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IDM Creative LLP and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that IDM Creative LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IDM Creative LLP. You consider that IDM Creative LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IDM Creative LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

30 September 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

IDM CREATIVE LLP

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	23,543		37,065	
Cash at bank and in hand		7,740		14,219	
		<u>31,283</u>		<u>51,284</u>	
Creditors: amounts falling due within one year	4	(18,377)		(51,284)	
Net current assets			12,906		-
Represented by:			<u></u>		<u></u>
Loans and other debts due to members within one year					
Amounts due in respect of profits			12,906		-
			<u></u>		<u></u>
Total members' interests					
Amounts due from members			-		(6,654)
Loans and other debts due to members			12,906		-
			<u>12,906</u>		<u>(6,654)</u>

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 30 September 2019 and are signed on their behalf by:

Mr M Stone
Designated member

Limited Liability Partnership Registration No. OC403580

IDM CREATIVE LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Limited liability partnership information

IDM Creative LLP is a limited liability partnership incorporated in England and Wales. The registered office is Newlyn House, Millfields Road, Ettingshall, Wolverhampton, West Midlands, WV4 6JG.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

1.3 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was nil (2017 - nil).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	22,008	23,880
Other debtors	1,535	13,185
	<u>23,543</u>	<u>37,065</u>

IDM CREATIVE LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	149	58
Other taxation and social security	3,416	19,750
Other creditors	14,812	31,476
	<u>18,377</u>	<u>51,284</u>

5 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.