

Company Number: OC403564

**Mount Street Investments - GIL5C LLP**

**Financial Statements for the year ended 31 December 2019**



## Mount Street Investments – GIL5C LLP

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### General Information

Designated Members: P M Hardgrave  
V L Sherliker

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC403564

Date of Incorporation: 21 December 2015

## Mount Street Investments – GIL5C LLP

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### Profit and Loss Account

For the period from ended 31 December 2019

	2019 €	2018 €
Administrative expenses	(853)	(326)
	<hr/>	<hr/>
Operating loss	(853)	(326)
Interest receivable and similar income	775	10
	<hr/>	<hr/>
Loss for the financial period available for division among members	€ (78)	€ (316)
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### Summary of recognised gains and losses For the year ended 31 December 2019

	2019 €	2018 €
Loss attributable to members	(78)	(316)
Unrealised gain on investment	-	4,398
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(Loss) / gain for the financial period available for division among members	€ (78)	€ 4,082
	<hr/>	<hr/>

## Mount Street Investments – GIL5C LLP

### Balance Sheet

As at 31 December 2019

	Notes	2019 €	2018 €
<b>Fixed assets</b>			
Investments	2	118,008	115,318
<b>Current assets</b>			
Debtors: amounts falling due within one year		211	7,120
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		-	(1,483)
<b>Net current assets</b>		€ 118,219	€ 120,955
<b>Represented by:</b>			
Members' capital	3	118,240	122,608
Other amounts		(21)	(1,653)
<b>Net assets attributable to members' interests</b>		€ 118,219	€ 120,955

For the period from incorporation to 31 December 2019, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
29 September 2020

## Notes to the Financial Statements For the period ended 31 December 2019

### 1 Accounting Policies

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

#### Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euro (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investments by the Partnership in Gilde Buy-Out Fund V AB-Investment LP.

	2019	2018
	€	€
Capital Commitment	175,000	175,000
Commitment drawn down	154,143	122,607
Net Book Value of Investments	118,008	115,318

## Mount Street Investments – GIL5C LLP

### Notes to the Financial Statements (continued) For the period ended 31 December 2019

#### 2 Investments (continued)

Movements in investments in the year

	2019 €
Investments as at 1 January 2019	115,318
Drawdown of Commitment	31,536
Loss on income account	(63)
Partial realisation	(28,783)
Investments as at 31 December 2019	118,008

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2019	122,608	-	122,608	(1,653)	120,955
Funds introduced by members	31,536	-	31,536	-	31,536
Distributions	(35,904)	-	(35,904)	1,710	(34,194)
Loss for the financial period available for division among members	-	(78)	(78)	-	(78)
Allocated losses	-	78	78	(78)	-
Members' interests as at 31 December 2019	118,240	-	118,240	(21)	118,219