

Company Number: OC403564

**Mount Street Investments - GIL5C LLP**

**Abbreviated accounts for the period from  
incorporation to 31 December 2016**



# Mount Street Investments – GIL5C LLP

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## General Information

Designated Members:	P M Hardgrave V L Sherliker
Registered Office:	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number:	OC403564
Date of Incorporation:	21 December 2015

## Mount Street Investments – GIL5C LLP

### Profit and Loss Account

For the period from 21 December 2015 to 31 December 2016

	Incorporation to 31 Dec 2016 €
Administrative expenses	(877)
<b>Operating loss</b>	<b>(877)</b>
Interest receivable and similar income	-
<b>Loss for the financial period available for division among members</b>	<b>( € 877)</b>

### Statement of recognised gains and losses

For the period from 21 December 2015 to 31 December 2016

	Incorporation to 31 Dec 2016 €
Loss attributable to members	( 877)
Unrealised loss on investment	(2,385)
<b>Loss for the financial period available for division among members</b>	<b>( € 3,262)</b>

## Mount Street Investments – GIL5C LLP

### Balance Sheet

As at 31 December 2016

	Notes	2016 €
<b>Fixed assets</b>		
Investments	2	14,796
<b>Current assets</b>		
Debtors: amounts falling due within one year		-
<b>Current liabilities</b>		
Creditors: amounts falling due within one year		(817)
<b>Net assets attributable to members</b>		€ 13,979
<b>Represented by:</b>		
Members' capital	3	17,241
Other amounts		(3,262)
<b>Total members interest</b>		€ 13,979

For the period from incorporation to 31 December 2016, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
13 September 2017

# Mount Street Investments – GIL5C LLP

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## Notes to the Financial Statements

For the period ended 31 December 2016

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investments by the Partnership in Gilde Buy-Out Fund V AB-Investment LP.

	2016
	€
Capital Commitment	175,000
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Commitment drawn down	17,241
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Net book value of investments	14,796
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## Mount Street Investments – GIL5C LLP

### Notes to the Financial Statements (Continued)

For the period ended 31 December 2016

#### 2 Investments (continued)

Movements in investments in the year

	2016
	€
Drawdown of commitment	17,241
Loss on income account	(59)
Unrealised loss on capital account	(2,386)
Investments as at 31 December 2016	14,796

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Funds introduced by members	17,241	-	17,241	-	17,241
Loss for the financial period available for division among members	-	(3,262)	(3,262)	-	(3,262)
Allocated losses	-	3,262	3,262	(3,262)	-
Members' interests as at 31 December 2016	17,241	-	17,241	(3,262)	13,979