

**BRICKSTONE PARTNERS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Accounting Freedom

42-44 Hanway Street
London
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Brickstone Partners Llp
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Brickstone Partners Llp
Balance Sheet
As at 31 December 2018

Registered number: OC403434

		2018
	Notes	£ £
FIXED ASSETS		
Tangible Assets	3	377,500
		<u>377,500</u>
CURRENT ASSETS		
Debtors	4	312,220
Cash at bank and in hand		70,224
		<u>382,444</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(267,033)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>115,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>492,911</u>
Creditors: Amounts Falling Due After More Than One Year	6	<u>(259,982)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>232,929</u>
REPRESENTED BY:		
Loans and other debts due to members within one year		116,465
Equity		
Members' other interests		
Other reserves		116,464
		<u>116,464</u>
		<u>232,929</u>
TOTAL MEMBERS' INTEREST		
Loans and other debts due to members within one year		116,465
Members' other interests		116,464
		<u>232,929</u>

Brickstone Partners Llp
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Olumuyiwa Olufote

05/09/2019

The notes on pages 3 to 4 form part of these financial statements.

Brickstone Partners Llp
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2018	687,500
Disposals	(310,000)
As at 31 December 2018	<u>377,500</u>
Net Book Value	
As at 31 December 2018	<u>377,500</u>
As at 1 January 2018	<u>687,500</u>

Brickstone Partners Llp
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

4. Debtors

	2018
	£
Due within one year	
Other debtors (1)	195,755
Amounts due from members	116,465
	<hr/>
	312,220
	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	2018
	£
Accruals and deferred income	540
Amounts owed to other participating interests	266,493
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	267,033
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6. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Bank loans	279,241
Other creditors	(19,259)
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	259,982
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7. General Information

Brickstone Partners Llp is a limited liability partnership, incorporated in England & Wales, registered number OC403434. The Registered Office is 24 Darwin Road, Welling, Kent, DA16 2EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.