

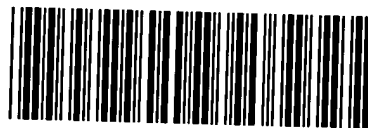
**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**STONESFIELD GARAGE LLP**

THURSDAY



A09 \*A7L6MS77\*  
20/12/2018 #689  
COMPANIES HOUSE

**STONESFIELD GARAGE LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**STONESFIELD GARAGE LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DESIGNATED MEMBERS:**

S Miller  
P Miller  
D R Miller  
R S Miller  
S N Miller

**REGISTERED OFFICE:**

Stonesfield Garage  
Stonesfield  
Witney  
Oxfordshire  
OX29 8EA

**REGISTERED NUMBER:**

OC403325 (England and Wales)

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**STONESFIELD GARAGE LLP (REGISTERED NUMBER: OC403325)****BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	3,250
Tangible assets	5	680,720	659,409
		<u>680,720</u>	<u>662,659</u>
<b>CURRENT ASSETS</b>			
Stocks		199,671	222,680
Debtors	6	29,081	46,691
Cash at bank		135,902	78,407
		<u>364,654</u>	<u>347,778</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	139,637	111,365
<b>NET CURRENT ASSETS</b>		<u>225,017</u>	<u>236,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>905,737</u>	<u>899,072</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8	<u>905,737</u>	<u>899,072</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	905,737	899,072
Amounts due from members	6	(2,485)	-
		<u>903,252</u>	<u>899,072</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**STONESFIELD GARAGE LLP (REGISTERED NUMBER: OC403325)**

**BALANCE SHEET - continued**

**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12-12-18 and were signed by:

  
D.R. Vinter - Designated member

The notes form part of these financial statements

**STONESFIELD GARAGE LLP**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Stonesfield Garage LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold land and buildings - not depreciated

Property improvements - not depreciated

Plant and machinery - 33% reducing balance

Office equipment - 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 5.

**STONESFIELD GARAGE LLP****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	3,250
<b>AMORTISATION</b>	
Charge for year	3,250
At 31 March 2018	3,250
<b>NET BOOK VALUE</b>	
At 31 March 2018	-
At 31 March 2017	3,250

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	400,000	417,222	817,222
Additions	-	27,343	27,343
At 31 March 2018	400,000	444,565	844,565
<b>DEPRECIATION</b>			
At 1 April 2017	-	157,813	157,813
Charge for year	-	6,032	6,032
At 31 March 2018	-	163,845	163,845
<b>NET BOOK VALUE</b>			
At 31 March 2018	400,000	280,720	680,720
At 31 March 2017	400,000	259,409	659,409

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	26,159	45,614
Other debtors	2,922	1,077
	29,081	46,691

**STONESFIELD GARAGE LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>96,755</b>	75,140
Taxation and social security	<b>35,773</b>	29,858
Other creditors	<b>7,109</b>	6,367
	<b><u>139,637</u></b>	<b><u>111,365</u></b>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.