

REGISTERED NUMBER: OC402831 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
MARSHAM CHAMBERS RESIDENTIAL LLP**

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FOR THE YEAR ENDED 31 MARCH 2019

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MARSHAM CHAMBERS RESIDENTIAL LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DESIGNATED MEMBERS: Mrs J A Gregory
D C Gregory Will Trust

REGISTERED OFFICE: Beechlawn
113 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8JD

REGISTERED NUMBER: OC402831 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BALANCE SHEET
31 MARCH 2019

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Investment property	3		1,200,000		1,200,000
CURRENT ASSETS					
Debtors		26,735		22,090	
Cash at bank		<u>8,644</u>		<u>11,885</u>	
		35,379		33,975	
CREDITORS					
Amounts falling due within one year	4	<u>1,235,179</u>		<u>1,231,630</u>	
NET CURRENT LIABILITIES			<u>(1,199,800)</u>		<u>(1,197,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>200</u>		<u>2,345</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		-		2,145
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>200</u>		<u>200</u>
			<u>200</u>		<u>2,345</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		-		2,145
Members' other interests			200		200
Amounts due from members			<u>(26,735)</u>		<u>(22,090)</u>
			<u>(26,535)</u>		<u>(19,745)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 December 2019 and were signed by:

Mrs J A Gregory - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Marsham Chambers Residential LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable.

Investment property

Investment property is valued at fair value.

Gains are recognised in the Income Statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

3. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2018
and 31 March 2019

Total
£

1,200,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

1,200,000

1,200,000

The members have agreed that there have been no changes to the fair value of the investment property during the year.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,431	-
Amounts owed to participating interests	996	996
Other creditors	1,231,752	1,230,634
	<u>1,235,179</u>	<u>1,231,630</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2019	2018
	£	£
Amounts owed to members in respect of profits	-	2,145
Falling due within one year	-	2,145

Sums owed to members do not rank in priority to third party debts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.