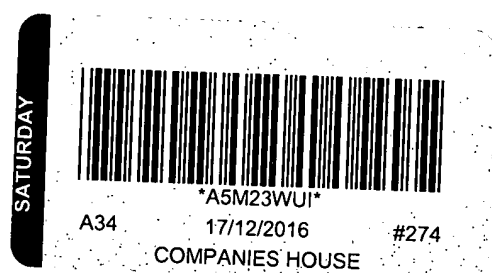


UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
11 NOVEMBER 2015 TO 31 MARCH 2016
FOR
MARSHAM CHAMBERS RESIDENTIAL LLP



MARSHAM CHAMBERS RESIDENTIAL LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 NOVEMBER 2015 TO 31 MARCH 2016**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MARSHAM CHAMBERS RESIDENTIAL LLP

**GENERAL INFORMATION
FOR THE PERIOD 11 NOVEMBER 2015 TO 31 MARCH 2016**

DESIGNATED MEMBERS: Mrs J A Gregory
S Cook - Trustee of D Gregory Will Trust

REGISTERED OFFICE: Beechlawn
113 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 8JD

REGISTERED NUMBER: OC402831 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

MARSHAM CHAMBERS RESIDENTIAL LLP (REGISTERED NUMBER: OC402831)**BALANCE SHEET
31 MARCH 2016**

	Notes	£	£
FIXED ASSETS			
Investment property	3		1,200,000
CURRENT ASSETS			
Debtors		4,628	
Cash at bank		29	
		<u>4,657</u>	
CREDITORS			
Amounts falling due within one year	4	<u>1,202,100</u>	
NET CURRENT LIABILITIES			<u>(1,197,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,557</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			2,357
MEMBERS' OTHER INTERESTS			
Capital accounts			<u>200</u>
			<u>2,557</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			2,357
Members' other interests			200
Amounts due from members			<u>(4,628)</u>
			<u>(2,071)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

MARSHAM CHAMBERS RESIDENTIAL LLP (REGISTERED NUMBER: OC402831)

BALANCE SHEET - continued
31 MARCH 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 15 December 2016 and were signed by:

Mrs J A Gregory - Designated member

A handwritten signature in black ink, appearing to read 'S Cook', with a horizontal line underneath.

S Cook - Trustee of D Gregory Will Trust - Designated member

The notes form part of these financial statements

MARSHAM CHAMBERS RESIDENTIAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 11 NOVEMBER 2015 TO 31 MARCH 2016

1. STATUTORY INFORMATION

Marsham Chambers Residential LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable.

Investment property

Investment property is valued at fair value.

Gains are recognised in the Income Statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	1,200,000
At 31 March 2016	1,200,000
NET BOOK VALUE	
At 31 March 2016	1,200,000

The property was transferred into the Limited Liability Partnership at fair value which equates to market value, therefore the members consider that there is no requirement for a deferred tax provision.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,202,100