

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**Mozambique Quarry Partners LLP**

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for the year ended 31 December 2020**

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## **Mozambique Quarry Partners LLP**

**General Information  
for the year ended 31 December 2020**

**DESIGNATED MEMBERS:** TWA Aggregates LLP  
Companhia de Mocambique SA

**REGISTERED OFFICE:** Suite 5  
10 Churchill Square  
West Malling  
Kent  
ME19 4YU

**REGISTERED NUMBER:** OC402693 (England and Wales)

**ACCOUNTANTS:** Libra Wealth Management Limited  
Suite 5, 10 Churchill Square  
West Malling  
Kent  
ME19 4YU

**Mozambique Quarry Partners LLP (Registered number: OC402693)**

**Income Statement  
for the year ended 31 December 2020**

	2020 £	2019 £
<b>TURNOVER</b>	-	-
Administrative expenses	(154,432) (154,432)	(379,196) (379,196)
Other operating income	<u>(10)</u>	<u>(8,785)</u>
<b>OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	<u>(154,442)</u>	<u>(387,981)</u>

The notes on pages 10 to 12 form part of these financial statements

**Mozambique Quarry Partners LLP (Registered number: OC402693)**

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		2		1
<b>CURRENT ASSETS</b>					
Debtors	5	2,913,511		2,476,609	
Cash at bank		<u>15,993</u>		<u>77,018</u>	
		2,929,504		2,553,627	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,900</u>		<u>21,313</u>	
<b>NET CURRENT ASSETS</b>			<u>2,912,604</u>		<u>2,532,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>			<u>2,912,606</u>		<u>2,532,315</u>

The notes on pages 10 to 12 form part of these financial statements

**Mozambique Quarry Partners LLP (Registered number: OC402693)**

**Balance Sheet - continued**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts		<u>2,912,606</u>		<u>2,532,315</u>	
		<u>2,912,606</u>		<u>2,532,315</u>	
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests		2,912,606		2,532,315	
Amounts due from members	5	<u>(1,344,702)</u>		<u>(1,190,260)</u>	
		<u>1,567,904</u>		<u>1,342,055</u>	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes on pages 10 to 12 form part of these financial statements

**Mozambique Quarry Partners LLP (Registered number: OC402693)**

**Balance Sheet - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 1 September 2021 and were signed by:

TWA Aggregates LLP - Designated member

The notes on pages 10 to 12 form part of these financial statements

**Reconciliation of Members' Interests  
for the year ended 31 December 2020**

	EQUITY		
	Members' capital (classified as equity) £	Members' other interests Other reserves £	Total £
Balance at 1 January 2020	2,532,315	-	2,532,315
Loss for the financial year available for discretionary division among members	-	(154,442)	(154,442)
Members' interests after loss for the year	2,532,315	(154,442)	2,377,873
Other divisions of loss	-	154,442	154,442
Introduced by members	380,291	-	380,291
Balance at 31 December 2020	<u>2,912,606</u>	<u>-</u>	<u>2,912,606</u>



**Reconciliation of Members' Interests  
for the year ended 31 December 2020**

	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other amounts £	Total £
Amount due to members	-	
Amount due from members	(1,190,260)	
Balance at 1 January 2020	(1,190,260)	1,342,055
Loss for the financial year available for discretionary division among members	-	(154,442)
Members' interests after loss for the year	(1,190,260)	1,187,613
Other divisions of loss	(154,442)	-
Introduced by members	-	380,291
Amount due to members	-	
Amount due from members	(1,344,702)	
Balance at 31 December 2020	(1,344,702)	1,567,904

**Reconciliation of Members' Interests  
for the year ended 31 December 2020**

	EQUITY		
	Members' other interests		
	Members' capital (classified as equity) £	Other reserves £	Total £
Balance at 1 January 2019	2,048,462	-	2,048,462
Loss for the financial year available for discretionary division among members	-	(387,981)	(387,981)
Members' interests after loss for the year	2,048,462	(387,981)	1,660,481
Other divisions of loss	-	387,981	387,981
Introduced by members	483,853	-	483,853
Balance at 31 December 2019	<u>2,532,315</u>	<u>-</u>	<u>2,532,315</u>

**Reconciliation of Members' Interests  
for the year ended 31 December 2020**

	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other amounts £	Total £
Amount due to members	-	
Amount due from members	(802,279)	
Balance at 1 January 2019	(802,279)	1,246,183
Loss for the financial year available for discretionary division among members	-	(387,981)
Members' interests after loss for the year	(802,279)	858,202
Other divisions of loss	(387,981)	-
Introduced by members	-	483,853
Amount due to members	-	
Amount due from members	(1,190,260)	
Balance at 31 December 2019	(1,190,260)	1,342,055

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**1. STATUTORY INFORMATION**

Mozambique Quarry Partners LLP is a limited liability partnership incorporated in England and Wales. The LLP's registered number and registered office address can be found on the General Information page. Its place of business is at 21 Ellis Street, Knightsbridge, London, SW1X 9AL.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The members have considered the impact of the current COVID-19 pandemic on the LLP's business, with a particular focus on its effect on the LLP's investments, suppliers and members.

The members do not consider this to be a cause for material uncertainty in respect of the LLP's ability to continue as a going concern. The LLP has adapted well, successfully employing contingency plans, and the members consider that the LLP has sufficient financial resources to continue for the foreseeable future, despite the current crisis.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Foreign currencies**

The LLP's functional and presentational currency is GBP.

Foreign currency transactions are translated into the functional currency using spot exchange rates at the dates of the financial transactions. At each period end foreign currency monetary items are translated using the closing rate. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - 1 ).

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2020	1
Additions	<u>1</u>
At 31 December 2020	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2</u>
At 31 December 2019	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts due from members	1,344,702	1,190,260
Other debtors	-	66,368
Mozambique Quarry Holdings Ltd	1,481,552	1,201,911
MQP Services Ltd	80,339	-
VAT	6,918	6,757
Prepayments	-	11,313
	<u>2,913,511</u>	<u>2,476,609</u>

Included within other debtors due within one year are amounts owed by Mozambique Quarry Holdings Ltd, a wholly owned subsidiary located in Mauritius, totalling £1,481,552 (2019 - £1,202,912), and MQP Services Limited, a wholly owned subsidiary located in the UK, totalling £80,339 (2019 - £nil).

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	25
Trade creditors	10,100	16,019
Taxation and social security	-	2,669
Other creditors	6,800	2,600
	<u>16,900</u>	<u>21,313</u>

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Mozambique Quarry Partners LLP**

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Mozambique Quarry Partners LLP for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Mozambique Quarry Partners LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mozambique Quarry Partners LLP and state those matters that we have agreed to state to the members of Mozambique Quarry Partners LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mozambique Quarry Partners LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Mozambique Quarry Partners LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mozambique Quarry Partners LLP. You consider that Mozambique Quarry Partners LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mozambique Quarry Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Mozambique Quarry Partners LLP**

Libra Wealth Management Limited  
Suite 5, 10 Churchill Square  
West Malling  
Kent  
ME19 4YU

1 September 2021

This page does not form part of the statutory financial statements



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.