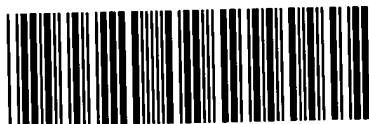


REGISTERED NUMBER: OC402367

KING STREET MANCHESTER HOLDINGS LLP

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

THURSDAY



A18 *A7WDK8HL* #24
03/01/2019
COMPANIES HOUSE

KING STREET MANCHESTER HOLDINGS LLP

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for the year ended 5 April 2018**

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**KING STREET MANCHESTER HOLDINGS LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 5 APRIL 2018**

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The members present their report and the unaudited financial statements of the LLP for the year ended 5 April 2018.

INCORPORATION

The LLP was incorporated on 19 October 2015, under the UK Limited Liability Partnerships Act 2000.

PRINCIPAL ACTIVITIES

The principal activity of the LLP during the period was that of holding entity.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The LLP did not trade during the period

DESIGNATED MEMBERS

The following were designated members during the period:

Manish M. Gudka - Designated Member

Gareth Jones - Designated Member

King Street Group Holdings Limited - Designated Member

Rentas International RE, LLC - Member

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Registered office:

Aprirose House

48A High Street

Edgware

Middlesex

HA8 7EQ

Signed on behalf of the members



Gareth Jones

Designated member

Approved by the members on 24/12/18.....

**Statement of Financial Position
at 5 April 2018**

		2018 £	2017 £
FIXED ASSETS			
Unquoted investment	2	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors	3	6,009,202	6,577,735
Cash at bank		200	100
		<u>6,009,402</u>	<u>6,577,835</u>
TOTAL ASSETS		<u>6,009,403</u>	<u>6,577,836</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>6,009,403</u>	<u>6,577,836</u>
REPRESENTED BY:			
Loans and other debts due to members		6,009,303	6,577,736
EQUITY			
Members' other interests - members' capital		100	100
		<u>6,009,403</u>	<u>6,577,836</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	4	6,009,303	6,577,736
Members' other interests	4	100	100
		<u>6,009,403</u>	<u>6,577,836</u>

For the year ending 5 April 2018, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

These financial statements have been prepared in accordance with the provisions applicable to LPs subject to the small LPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

For the year ending 5 April 2018 the LP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members and authorised for issue on 24/12/18, and are signed on their behalf by:



Gareth Jones
Designated Member

Registered Number: OC402367

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
5 APRIL 2018 & 5 APRIL 2017**

05 April 2018	Capital Contributed	Loans and other debts due to members	Total
	£	£	£
at 6 April 2017	100	6,577,736	6,577,836
Loan repayments & distribution of reserves		(498,000)	(498,000)
Other adjustment		(70,433)	(70,433)
At 5 April 2018	<u>100</u>	<u>6,009,303</u>	<u>6,009,403</u>

05 April 2017	Capital Contributed	Loans and other debts due to members	Total
	£	£	£
At 6 April 2016	100	7,144,736	7,144,836
Loan repayments & distribution of reserves		(567,000)	(567,000)
At 5 April 2017	<u>100</u>	<u>6,577,736</u>	<u>6,577,836</u>

1 ACCOUNTING POLICIES

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), Companies Act 2006 as applied by LLPs and the Statement of Recommended Practice (SORP). Accounting by Limited Liability Partnerships, issued in July 2014. The financial statements have been prepared on the historical cost basis as specified in the accounting policies below. This is the first year in which the financial statements have been prepared under FRS 102. Information on the impact of first time adoption of FRS102 is given in note 9.

Members' Participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such unconditional right, such amounts are classified as liabilities.

Profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of the equity rather than as an expense. They are therefore shown in residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within Loans and other debts due to members and are charged to the Profit and Loss Account within Members remuneration charged as an expense. Amounts due to members that are classified as equity are shown in the Balance Sheet within Members other interests.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Taxation

The LP is not a taxable entity. Individual partners may be due to pay tax of their share of the LP's profit and loss dependant on their circumstances.

2	TANGIBLE FIXED ASSETS	2018	2017
	Fixed Asset Investment	£	£
	Investment in 76 King Street Manchester Holdings Limited	<u>1</u>	<u>1</u>

The LLP owns one ordinary share of £1 each in 76 King Street Manchester Holdings Limited

3	DEBTORS	2018	2017
		£	£
	76 King Street Manchester Holdings Limited	6,009,202	6,577,735
		<u>6,009,202</u>	<u>6,577,735</u>

The funds given to 76 King Street Manchester Holdings Limited are unsecured, interest free and repayable on demand.

4 POST BALANCE SHEET EVENTS

The subsidiary company disposed its investment property post year end and all the loans were repaid.