

CB SOUTHERM LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2016

THURSDAY



L6A3Z474

LD2

06/07/2017

#113

COMPANIES HOUSE

CB SOUTHERM LLP
REGISTERED NUMBER: OC402149

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £
FIXED ASSETS			
Investment in subsidiaries	2		6
CURRENT ASSETS			
Debtors: amounts falling due after more than one year		12,861,830	
Debtors: amounts falling due within one year		702,094	
		<u>13,563,924</u>	
CREDITORS: amounts falling due within one year		<u>(81,756)</u>	
NET CURRENT ASSETS			<u>13,482,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>13,482,174</u></u>
REPRESENTED BY:			
Members' other interests			
Members' capital		12,861,830	
Other reserves attributable to partners		620,344	
		<u>13,482,174</u>	
TOTAL MEMBERS' INTERESTS			<u><u>13,482,174</u></u>
Members' other interests			<u><u>13,482,174</u></u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 October 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

CB SOUTHERM LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:


.....
Southberm LLP
Designated member

Date: 4 / 7 / 17

The notes on pages 3 to 4 form part of these financial statements.

CB SOUTHERM LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

1.2 Investments in subsidiary companies

Investments in subsidiary companies are shown at cost less provision for impairment.

1.3 Loan receivables

Loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in the balance sheet as current assets, except for maturities greater than 12 months after the end of the reporting year. These are classified as non-current assets.

1.4 Interest income

Interest income receivable from group companies is accrued as it falls due and recognised in the profit and loss account.

2. INVESTMENT IN SUBSIDIARIES

	£
Cost or valuation	
Additions	6
At 31 October 2016	6
Net book value	
At 31 October 2016	6

Subsidiary undertakings

The following were subsidiary undertakings of the LLP:

Name	Class of shares	Holding	2016 £
CB Acquisition LDN Limited	Ordinary	100%	2
CB Southberm 2 Limited	Ordinary	100%	2
6-8 Verney Road Limited	Ordinary	100%	2
			6

CB SOUTHERM LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2016**

2. INVESTMENT IN SUBSIDIARIES (continued)

Name	Business	Country of incorporation
CB Acquisition LDN Limited	Property development	Jersey
CB Southberm 2 Limited	Property development	Jersey
6-8 Verney Road Limited	Property development	Jersey

The aggregate of the share capital and reserves as at 31 December 2016, the subsidiaries relevant period end, and of the profit or loss for the period ended on that date were as follows:

Name	Aggregate of share capital and reserves at 31 December 2016 £	Loss for the period £
CB Acquisition LDN Limited	727,769	(644,154)
CB Southberm 2 Limited	(199,161)	(179,295)
6-8 Verney Road Limited	(112,960)	(102,337)

3. CONTROLLING PARTY

At at the 31 October 2016, the LLP does not have an ultimate controlling entity. No entity or individual has the capacity to exercise absolute control over the LLP.