

# REGISTRAR

Registered number: OC402064

## SIMMONS GAINSFORD CORPORATE FINANCE LLP

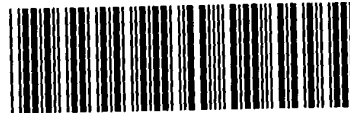
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

THURSDAY



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21/03/2019

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COMPANIES HOUSE

**SIMMONS GAINSFORD CORPORATE FINANCE LLP**  
**REGISTERED NUMBER: OC402064**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	11,759	18,751
Cash at bank and in hand	6	20,858	91,337
		<u>32,617</u>	<u>110,088</u>
Creditors: Amounts Falling Due Within One Year	7	(7,617)	(5,374)
<b>NET CURRENT ASSETS</b>		<u>25,000</u>	<u>104,714</u>
<b>NET ASSETS</b>		<u><u>25,000</u></u>	<u><u>104,714</u></u>
<b>REPRESENTED BY:</b>			
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>			
Members' capital classified as a liability		25,000	25,000
Other amounts	8	-	79,714
		<u>25,000</u>	<u>104,714</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members (included in debtors)	5	(4,075)	-
Loans and other debts due to members	8	25,000	104,714
		<u>20,925</u>	<u>104,714</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

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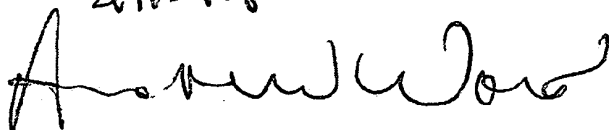
**SIMMONS GAINSFORD CORPORATE FINANCE LLP**  
**REGISTERED NUMBER: OC402064**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The financial statements were approved and authorised for issue by the members and were signed on their behalf on 26/3/18



**A Wood**  
Designated member

The notes on pages 3 to 5 form part of these financial statements.

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## **SIMMONS GAINSFORD CORPORATE FINANCE LLP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1. GENERAL INFORMATION**

Simmons Gainsford Corporate Finance LLP is a limited liability partnership, incorporated in England and Wales, registration number OC402064. The address of the registered office is 4th Floor, 7/10 Chandos Street, Cavendish Square, London, W1G 9DQ.

The principal activity of the LLP is to provide corporate finance services.

#### **2. ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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**SIMMONS GAINSFORD CORPORATE FINANCE LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Financial instruments**

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES**

The average monthly number of employees, excluding the members, during the year was 0 (2016: 0).

**4. Information on relation to members**

	<b>2018</b>	<b>2017</b>
The average number of members during the year was	<u>2</u>	<u>2</u>

**5. DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,875	-
Amounts owed by group undertakings	-	13,515
Other debtors	5,809	5,236
Amounts due from members	4,075	-
	<u>11,759</u>	<u>18,751</u>

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**SIMMONS GAINSFORD CORPORATE FINANCE LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**6. CASH AND CASH EQUIVALENTS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>20,858</u>	<u>91,337</u>

**7. CREDITORS: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	5,374
Amounts owed to group undertakings	<u>7,617</u>	<u>-</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Members' capital treated as debt	25,000	25,000
Other amounts due to members	<u>-</u>	<u>79,714</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.