REGISTERED NUMBER: OC401807

London Fine Art Studios LLP Filleted Unaudited Financial Statements 30 September 2022

London Fine Art Studios LLP

Financial Statements

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London Fine Art Studios LLP

Chartered Accountant's Report to the Members on the Preparation of the Unaudited Statutory Financial Statements of London Fine Art Studios LLP

Year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of London Fine Art Studios LLP for the year ended 30 September 2022, which comprise the statement of financial position and the notes to the financial statements from the LLP's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the members of London Fine Art Studios LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of London Fine Art Studios LLP and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London Fine Art Studios LLP and its members, as a body, for our work or for this report. It is your duty to ensure that London Fine Art Studios LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of London Fine Art Studios LLP. You consider that London Fine Art Studios LLP is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of London Fine Art Studios LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

COOLEY & CO Chartered accountants
Sampuran House 3a Chislehurst Road Orpington Kent BR6 0DF
1 August 2023

London Fine Art Studios LLP Statement of Financial Position

30 September 2022

	2022	2021
	£	£
Fixed assets	-	272
Current assets	134,185	203,520
Creditors: amounts falling due within one year	23,635	82,941
Net current assets	110,550	120,579
Total assets less current liabilities	110,550	120,851
Accruals and deferred income	82,288	93,592
	28,262	27,259
Loans and other debts due to members	28,262	27,259
Members' other interests	-	
	28,262	27,259

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the LLP during the year, including the members with contracts of employment, amounted to 3 (2021: 1).

For the year ending 30 September 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the members and authorised for issue on 1 August 2023, and are signed on their behalf by:

A. Witheridge

Designated Member

Registered number: OC401807

The LLP is registered in England and Wales.

The address of the registered office is 101/102 Battersea Business Centre, 99 - 109 Lavender Hill, London, SW11 5QL, England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.