Registered No. OC401715 (England and Wales)

## **NOVANS JETS LLP UNAUDITED ACCOUNTS** FOR THE YEAR ENDED 30 SEPTEMBER 2020

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30/06/2021 COMPANIES HOUSE

### NOVANS JETS LLP STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	4,413,735	4,673,367
Current assets			
Cash at bank and in hand		572,368	636,150
Net current assets		572,368	636,150
Net assets attributable to members		4,986,103	5,309,517
Represented by:			
Loans and other debts due to members	4	5,309,515	4,806,499
Members' other interests Members' capital classified as equity Other reserves		(323,414)	503,016 503,018
		4,986,103	5,309,517
Total members' interests	:	4,555,165	0,000,017
Loans and other debts due to members		5,309,515	4,806,499
Members' other interests		(323,412)	503,018
	;	4,986,103	5,309,517

For the year ending 30 September 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 28 June 2021.

Limited Liability Partnership Registration No. OC401715

# NOVANS JETS LLP NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

# 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### Presentation currency

The accounts are presented in £ sterling.

#### 2 Statutory information

NOVANS JETS LLP is a limited liability partnership, incorporated in England and Wales, registration number OC401715. Its registered office is The Hub Fowler Avenue, Farnborough Business Park, Farnborough, GU14 7JF, United Kingdom.

3	Tangible fixed assets		Motor vehicles £
	Cost or valuation At 1 October 2019		At cost 5,192,630
	At 30 September 2020	•	5,192,630
	Depreciation At 1 October 2019 Charge for the year	•	519,263 259,632
	At 30 September 2020	•	778,895
	Net book value At 30 September 2020	:	4,413,735
	At 30 September 2019	=	4,673,367
4	Loans and other debts due to members	2020 £	2019 £
	Loans from members	30,362	30,362
	Amounts due to members in respect of profits	5,279,153	4,776,137
		5,309,515	4,806,499
	Amounts falling due within one year	5,309,515	4,806,499

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

#### 5 Average number of employees

During the year the average number of employees was 0 (2019: 0).