

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**DAVIS INVESTMENT ADVISERS LLP**



# **DAVIS INVESTMENT ADVISERS LLP**

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**DAVIS INVESTMENT ADVISERS LLP**

**General Information  
for the Year Ended 31 March 2019**

**DESIGNATED MEMBERS:** G J Mimran  
V Davis  
S D J Davis

**REGISTERED OFFICE:** 88 Crawford Street  
London  
W1H 2EJ

**REGISTERED NUMBER:** OC401641 (England and Wales)

**ACCOUNTANTS:** Cameron Baum Davis LLP  
88 Crawford Street  
London  
W1H 2EJ

**DAVIS INVESTMENT ADVISERS LLP (Registered number: OC401641)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Debtors	3	309,557	286,273
Cash at bank		111,532	59,871
		<u>421,089</u>	<u>346,144</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(56,031)	(68,888)
		<u>365,058</u>	<u>277,256</u>
<b>NET CURRENT ASSETS</b>			
		<u>365,058</u>	<u>277,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>365,058</u>	<u>277,256</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	5	360,058	272,256
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		5,000	5,000
		<u>365,058</u>	<u>277,256</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	5	360,058	272,256
Members' other interests		5,000	5,000
		<u>365,058</u>	<u>277,256</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**DAVIS INVESTMENT ADVISERS LLP (Registered number: OC401641)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 June 2019 and were signed by:

A handwritten signature in black ink, appearing to be 'S D J Davis', with a long horizontal flourish extending to the right.

S D J Davis - Designated member

## DAVIS INVESTMENT ADVISERS LLP

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 1. STATUTORY INFORMATION

DAVIS INVESTMENT ADVISERS LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	309,557	286,273

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Taxation and social security	48,281	61,138
Other creditors	7,750	7,750
	56,031	68,888

#### 5. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members represent allocated profits not yet paid to members and are due within one year and would rank after unsecured creditors in the event of a winding-up.