

**Registered Number**  
**OC401407**

## **Aptiv Asia Pacific Holdings (UK) LLP**

### **Report and Financial Statements**

31 December 2020

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COMPANIES HOUSE

## Company information

### Members

Aptiv Latin America Holdings (UK) LLP  
Aptiv Luxembourg Holdings S.à.r.l

### Secretary

Pinsent Masons Secretarial Limited

### Auditor

Ernst & Young LLP  
1 Colmore Square  
Birmingham B4 6HQ

### Solicitors

Pinsent Masons LLP  
1 Park Row  
Leeds LS1 5AB

### Registered Office

1 Park Row  
Leeds LS1 5AB

## Strategic Report

The Members present their Strategic Report and the financial statements for the year ended 31 December 2020.

### Principal activity and review of the business

Aptiv Asia Pacific Holdings (UK) LLP (the “Partnership”) is a wholly-owned indirect subsidiary of Aptiv PLC (the “PLC”).

The PLC, together with its subsidiaries and affiliates (collectively, the “Aptiv Group”), is a leading global technology and mobility company serving the automotive sector. The Partnership is an intermediate holding entity in the Aptiv Group. The PLC designs and manufactures vehicle components and provides electrical and electronic and active safety technology solutions to the global automotive and commercial vehicle markets.

### Principal risks and uncertainties

As discussed further in the Members’ Report, the Members have a reasonable expectation that the Partnership will continue its operations for the foreseeable future. There are no significant risks and uncertainties that would impact that conclusion.

Approved by Aptiv Latin America Holdings (UK) LLP, a Designated Member of Aptiv Asia Pacific Holdings (UK) LLP and signed on behalf of the Members on 14 October 2021:

By: 

Jane Wu

Treasurer, Aptiv Services US, LLC

(a Designated Member of Aptiv Latin America Holdings (UK) LLP)

Registered No. OC401407

## Members' Report

The Members present their report and financial statements for the year ended 31 December 2020.

The Partnership was incorporated under the laws of England and Wales on 20 August 2015. The Partnership is 99.999999% owned by Aptiv Latin America Holdings (UK) LLP and 0.000001% owned by Aptiv Luxembourg Holdings S.à.r.l.

### Results and distributions

The profit for the year amounted to \$1,691 million (2019 – loss of \$3,488 million). The Members do not recommend a final distribution for the year ended 31 December 2020 (2019 – nil).

### Future developments

The Members of the Partnership do not intend to change the principal activities of the Partnership.

### Going concern

The Members have a reasonable expectation that Partnership has access to adequate resources to continue in operational existence for the foreseeable future and which extend from when the financial statements are authorised for issue to 31 October 2022. The Partnership is part of the Aptiv Group and has access to the Aptiv Group's cash pooling arrangements. The Aptiv Group has confirmed that it will provide the Partnership with an agreed level of committed financial support for the purpose of ensuring the Partnership can meet its liabilities as and when they fall due, via access to the Group's cash pool and its associated liquidity, or otherwise, upon its request for a period of at least 12 months from the date of issuance of the 2020 financial statements. In concluding on the going concern assessment, the members have made an assessment of the level of support required with reference to the expected activities and financial obligations of the Partnership, and have made inquiries of group management to satisfy themselves that the Aptiv Group has the ability to provide this support. Accordingly, the members have adopted a going concern basis in preparing the financial statements for the period presented.

The global spread of the COVID-19 pandemic, which originated in late 2019 and was later declared a pandemic by the World Health Organization in March 2020, has negatively impacted the global economy, disrupted supply chains and created significant volatility in global financial markets. The Aptiv Group, including the Partnership, have taken a number of measures to reduce the potential impacts the virus may have on its operations and financial position. These measures included imposing certain travel restrictions and actively managing cash flows across the Aptiv Group, including capital spending and working capital, and raising additional capital to enhance the Group's liquidity. As part of the Aptiv Group, the Partnership continues to have access to the Group's cash pool and associated liquidity. The Group has resumed operations at its production sites with appropriate safety measures in place.

### Members

The Members who served the company during the year were as follows:

Aptiv Latin America Holdings (UK) LLP

Aptiv Luxembourg Holdings S.à.r.l.

Aptiv Luxembourg Financial Services S.à.r.l. (until 30 September 2020)

### Employee involvement and disabled employees

The Partnership had no employees for the periods presented.

## Members' Report (continued)

### Disclosure of information to the auditor

The persons who were Members at the time of approving the Members' report are listed on page 1. Having made enquiries of Members and of the partnership's auditors, each of these Members confirms that:

-To the best of each member's knowledge and belief, there is no relevant audit information of which the auditors are unaware, being information needed by the auditors in connection with preparing their report; and

-The member has taken all the steps a member might reasonably be expected to have taken to be aware of relevant audit information and to establish that the partnership's auditors are aware of the information.

### Auditor

A resolution to reappoint Ernst & Young LLP as auditor will be put to the Members at the Annual General Meeting.

Approved by Aptiv Latin America Holdings (UK) LLP, a Designated Member of Aptiv Asia Pacific Holdings (UK) LLP and signed on behalf of the Members on 14 October 2021:

By: 

Jane Wu

Treasurer, Aptiv Services US, LLC

(a Designated Member of Aptiv Latin America Holdings (UK) LLP)

## Statement of Members' responsibilities

The Members are responsible for preparing the Strategic Report, the Members' Report and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the Members to prepare financial statements for each financial year. Under that law the Members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the relevant legislation the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing those financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- make judgements and estimates that are reasonable and prudent;
- provide additional disclosures when compliance with the specific requirement in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Partnership's financial positions and financial performance;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Independent auditor's report

to the Members of Aptiv Asia Pacific Holdings (UK) LLP

## Opinion

We have audited the financial statements of Aptiv Asia Pacific Holdings (UK) LLP ('the Partnership') for the year ended 31 December 2020 which comprise Income statement, Statement of financial position, Statement of changes in equity and the related notes 1 to 12, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland.

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the limited liability partnership's affairs as at 31 December 2020 and of its profit for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland; and
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the limited liability partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the limited liability partnership's ability to continue as a going concern throughout the period from when the financial statements are authorised for issue to 31 October 2022.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the limited liability partnership's ability to continue as a going concern.

# **Independent auditor's report (continued)**

**to the Members of Aptiv Asia Pacific Holdings (UK) LLP**

## **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The members are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion:

- ▶ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit.

## **Responsibilities of members**

As explained more fully in the Members' Responsibilities Statement set out on page 5, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the partnership or to cease operations, or have no realistic alternative but to do so.



# Independent auditor's report (continued)

to the Members of Aptiv Asia Pacific Holdings (UK) LLP

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the limited liability partnership and determined that the most significant are those that relate to the reporting frameworks (FRS 102, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships').
- We understood how the Partnership is complying with those frameworks by making enquiries of management and those charged with governance to understand how the Partnership maintains and communicates its policies and procedures in these areas and corroborated this by reviewing minutes of the board meetings, the partnership agreements and the financial statements.
- We assessed the susceptibility of the limited liability partnership's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where they considered there was susceptibility to fraud. We considered the processes and controls that the Partnership had established to address identified risks, or that otherwise prevent or detect fraud; and how management monitors those processes and controls. Due to the nature of the Partnership and its limited level of activity, we identified limited areas where the risk of fraud was considered to be higher, but where this is the case, we performed audit procedures to address the identified risk. These procedures principally comprised identifying the existence of manual journals and testing material journals, based their nature and value, to provide reasonable assurance that the financial statements were free from material fraud.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved understanding management's internal controls over compliance with laws and regulations, enquiries of management and performing testing on manual journals as noted above.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## **Independent auditor's report (continued)**

**to the Members of Aptiv Asia Pacific Holdings (UK) LLP**

### **Use of our report**

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to Limited Liability Partnerships. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Ernst & Young LLP". The signature is written in a cursive, flowing style.

James Golder (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
*Birmingham*  
15 October 2021

## Income statement

for the year ended 31 December 2020

	Notes	2020 \$m	2019 \$m
Gain on release of debt obligations	9	1,890	-
Impairment of investment	8	-	(3,219)
Interest payable and similar charges	5	(199)	(269)
<b>Profit/(loss) on ordinary activities available for discretionary division among Members</b>		<b>1,691</b>	<b>(3,488)</b>

All amounts relate to continuing activities.

There is no comprehensive income other than the profit attributable to the Members of the Partnership of \$1,691 million in the year ended 31 December 2020 (2019 – loss of \$3,488 million).

## Statement of financial position

at 31 December 2020

	Notes	2020 \$m	2019 \$m
<b>Fixed assets</b>			
Investments	8	-	2,950
<b>Creditors: amount falling due within one year</b>	9	-	(641)
<b>Current liabilities</b>		-	(641)
<b>Total assets less current liabilities</b>		-	2,309
<b>Creditors: amounts falling due after more than one year</b>	9	-	(4,000)
<b>Net liabilities attributable to the Members</b>		-	(1,691)
<b>Membership Interests</b>			
Members' other interests classified as equity/(deficit)	10	-	(1,691)
<b>Total Members' equity/(deficit)</b>		-	(1,691)

Approved by Aptiv Latin America Holdings (UK) LLP, a Designated Member of Aptiv Asia Pacific Holdings (UK) LLP and signed on behalf of the Members on 14 October 2021:

By:   
**Jane Wu**  
Treasurer, Aptiv Services US, LLC  
(a Designated Member of Aptiv Latin America Holdings (UK) LLP)

## Statement of changes in equity

for the year ended 31 December 2020

	<i>Notes</i>	Membership interests \$m
Balance at 1 January 2019		1,797
Loss for the year ended 31 December 2019		<u>(3,488)</u>
Balance at 31 December 2019		(1,691)
Issuance of membership capital to Aptiv Luxembourg Financial Services S.à.r.l.	10	2,950
Redemption of membership capital by Aptiv Luxembourg Financial Services S.à.r.l.	10	(2,950)
Profit for the year ended 31 December 2020		<u>1,691</u>
Balance at 31 December 2020		<u>-</u>

## Notes to the financial statements

at 31 December 2020

### 1. General information

Aptiv Asia Pacific Holdings (UK) LLP (the “Partnership”) is a wholly-owned indirect subsidiary of Aptiv PLC (the “PLC”).

The PLC, together with its subsidiaries and affiliates (collectively, the “Aptiv Group”), is a leading global technology and mobility company serving the automotive sector. The PLC designs and manufactures vehicle components and provides electrical and electronic and active safety technology solutions to the global automotive and commercial vehicle markets. In March 2019, the Partnership changed its name from Delphi Automotive Luxembourg LLP to Aptiv Asia Pacific Holdings (UK) LLP.

The Partnership is 99.999999% owned by Aptiv Latin America Holdings (UK) LLP and 0.000001% owned by Aptiv Luxembourg Holdings S.à.r.l.

The Partnership was incorporated under the laws of England and Wales on 20 August 2015, registration number OC401407. The registered office is 1 Park Row, Leeds LS1 5AB.

### 2. Statement of compliance

The individual financial statements of the Partnership have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland” (“FRS 102”) and the Companies Act 2006.

### 3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 and the Statement of Recommended Practice ‘Accounting by Limited Liability Partnerships’. There were no material departures from these standards. The financial statements present information about the Partnership as an individual undertaking and not as a group.

#### *Going Concern*

The Members have a reasonable expectation that Partnership has access to adequate resources to continue in operational existence for the foreseeable future and which extend from when the financial statements are authorised for issue to 31 October 2022. The Partnership is part of the Aptiv Group and has access to the Aptiv Group’s cash pooling arrangements. The Aptiv Group has confirmed that it will provide the Partnership with an agreed level of committed financial support for the purpose of ensuring the Partnership can meet its liabilities as and when they fall due, via access to the Group’s cash pool and its associated liquidity, or otherwise, upon its request for a period of at least 12 months from the date of issuance of the 2020 financial statements. In concluding on the going concern assessment, the members have made an assessment of the level of support required with reference to the expected activities and financial obligations of the Partnership, and have made inquiries of group management to satisfy themselves that the Aptiv Group has the ability to provide this support. Accordingly, the members have adopted a going concern basis in preparing the financial statements for the period presented.

The global spread of the COVID-19 pandemic, which originated in late 2019 and was later declared a pandemic by the World Health Organization in March 2020, has negatively impacted the global economy, disrupted supply chains and created significant volatility in global financial markets. The Aptiv Group, including the Partnership, have taken a number of measures to reduce the potential impacts the virus may have on its operations and financial position. These measures included imposing certain travel restrictions and actively managing cash flows across the Aptiv Group, including capital spending and working capital, and raising additional capital to enhance the Group’s liquidity. As part of the Aptiv Group, the Partnership continues to have access to the Group’s cash pool and associated liquidity. The Group has resumed operations at its production sites with appropriate safety measures in place.

## Notes to the financial statements

at 31 December 2020

### 3. Accounting policies (continued)

#### *Functional currency*

The functional currency of the Partnership is the U.S. dollar. The financial statements are presented in U.S. dollars as management monitors the performance and financial position of the Partnership in U.S. dollars and all values are rounded to the nearest million except when otherwise indicated. The exchange rate between the Great Britain pound sterling ("£") and the U.S. dollar ("\$\$") at 31 December 2020 was £1 = \$1.36245 (2019 – £1 = \$1.31145).

#### *Investments*

The Partnership records transactions related to investments in subsidiary undertakings at cost less any provision for impairments. The carrying values of the investments are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

#### *Financial instruments*

The Partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the Partnership becomes party to the contractual provisions of the instrument.

#### *Judgement and key sources of estimation uncertainty*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates.

#### *Exemptions for qualifying entities under FRS 102*

FRS 102 allows a qualifying entity certain disclosure exemptions. The Partnership has taken advantage of the following exemptions:

- i. preparing a statement of cash flows, required under FRS 102 paragraph 1.12(b), on the basis that it is a qualifying entity and its ultimate parent company included the Partnership's cash flows in its own consolidated financial statements.
- ii. from the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29, on the basis that it is a qualifying entity and its ultimate parent company included financial instrument disclosures in its own consolidated financial statements.
- iii. from the related party disclosures, required under FRS 102 paragraphs 33.8 to 33.14, with respect to the transactions with companies that are wholly owned by the same group of companies, on the basis that it is a qualifying entity and its ultimate parent company included such disclosures in its own consolidated financial statements.

### 4. Members' remuneration

The Members, as listed on page 1 of the financial statements, did not receive any remuneration for the year ended 31 December 2020 (2019 – nil).

### 5. Interest payable and similar charges

For the year ended 31 December 2020, the Partnership reported interest payable and similar charges of \$199 million (2019 - \$269 million), related to notes payable due to Aptiv Group entities as discussed further in note 9 (Creditors).

### 6. Staff costs

The Partnership did not have any employees or payroll costs for the year ended 31 December 2020 (2019 – nil).

## Notes to the financial statements

at 31 December 2020

### 7. Auditor's remuneration

The remuneration of the auditor in the amount of approximately \$11,600 for the audit of the year ended 31 December 2020 has been borne by Aptiv Services UK Limited (2019-11,100).

### 8. Investments

	2020 \$m	2019 \$m
Amounts invested in Aptiv Holdings Asia Pacific (Luxembourg) S.a.r.l.	-	6,169
Less: impairment recognized	-	(3,219)
Total investments	-	2,950

As of 31 December 2020, the Partnership owned no investments (2019 - \$2,950 million for 100% ownership of Aptiv Holdings Asia Pacific (Luxembourg) S.a.r.l. (incorporated under the laws of the Grand Duchy of Luxembourg) (AHAP)). The Partnership's investment in AHAP consisted of 228,791,517 ordinary shares. During the year ended 31 December 2019, the Partnership's investment in AHAP was impaired by \$3,219 million to \$2,950 million, the recoverable amount of the investment in AHAP. As further described in Note 10. Members Capital, in September 2020 the Partnership transferred its investment in AHAP to Aptiv Luxembourg Financial Services S.à.r.l. (ALFS) in exchange for the redemption of ALFS' members' capital.

### 9. Creditors

	2020 \$m	2019 \$m
<b>Creditors: amounts falling due in less than one year</b>		
Amounts owed to group undertakings	-	641
<b>Creditors: amounts falling due after more than one year</b>		
Amounts owed to group undertakings	-	4,000

As of 31 December 2020, the Partnership had nil owed to group undertakings. As at 31 December 2019 the Partnership reported the following amounts owed to group undertakings:

- \$1,750 million owed to ALFS on a note that had an interest rate of 6.25% and which was due on 26 August 2025. The Partnership reported \$231 million of accrued interest on this note at 31 December 2019.
- \$2,250 million owed to ALFS on a note that had an interest rate of 6.75% and which was due on 26 August 2025. The Partnership reported \$321 million of accrued interest on this note at 31 December 2019.
- \$81 million owed to ALFS related to advances under a credit facility that carried an interest rate of 3-month LIBOR plus 2.1%. As at 31 December 2019, the Partnership reported \$8 million of accrued interest on the credit facility.

In September 2020, the Partnership and ALFS entered into a deed of release and conversion (the "Deed"). Pursuant to the Deed, the Partnership issued 2,950 million new partnership interests to ALFS with a value of \$2,950 million in full discharge and satisfaction of the \$2,950 million of principal and accrued but unpaid interest owed by the Partnership to ALFS. In conjunction with the issue of new membership interests, the Partnership was released from its obligation to pay \$1,890 million of the principal and accrued but unpaid interest owed by the Partnership to ALFS. The Partnership recognized a gain of \$1,890 million during the year ended 31 December 2020 on the release of its obligation.



## Notes to the financial statements

at 31 December 2020

### 10. Members Capital

The Partnership is 99.999999% owned by Aptiv Latin America Holdings (UK) LLP and 0.000001% owned by Aptiv Luxembourg Holdings S.à.r.l.

	2020 \$m	2019 \$m
Aptiv Latin America Holdings (UK) LLP	-	(1,691)
Aptiv Luxembourg Holdings S.à.r.l.	-	-
	<u>-</u>	<u>(1,691)</u>

In September 2020, the Partnership issued 2,950 million new interests in the Partnership with a value of \$2,950 million to ALFS in full discharge and satisfaction of \$2,950 million of principal and accrued but unpaid interest owed by the Partnership to ALFS. Also in September 2020, ALFS redeemed these partnership interests through the transfer of the Partnership's shareholding in AHAP to ALFS.

### 11. Ultimate parent undertaking and controlling party

Aptiv PLC is the ultimate parent undertaking of the Partnership. Aptiv PLC is incorporated in Jersey and is traded on the New York Stock Exchange. Its registered address is: 5 Hanover Quay, Grand Canal Dock, Dublin 2, Ireland.

The parent of both the smallest and largest group for which the results of the Partnership were consolidated as of 31 December 2020 was Aptiv PLC. The group financial statements of Aptiv PLC are available from the Securities and Exchange Commission in the U.S.

### 12. Related party transactions

There were no related party transactions during the period other than with wholly owned Aptiv Group companies.

The Partnership has taken advantage of the exemptions contained within FRS 102 paragraph 33 and has therefore not disclosed transactions or balances with wholly owned entities which form part of the Aptiv Group.