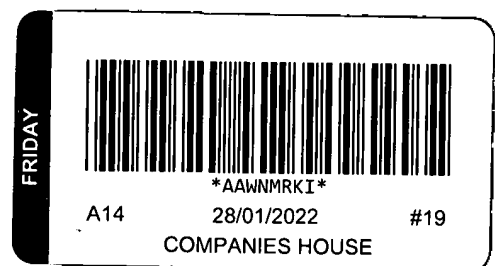


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**4POINTZERO LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**



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**4POINTZERO LLP**

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**INFORMATION**

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**Designated Members**

J. Allen  
Ecovis Wingrave Yeats LLP

**LLP registered number**

OC401179

**Registered office**

Waverley House, 7 - 12 Noel Street, London, W1F 8GQ

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**4POINTZERO LLP**

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<b>Notes to the financial statements</b>	<b>3 - 7</b>

**4POINTZERO LLP**

**BALANCE SHEET  
AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,718	2,130
		<u>1,718</u>	<u>2,130</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	66,361	86,103
Cash at bank and in hand		45,117	53,696
		<u>111,478</u>	<u>139,799</u>
Creditors: Amounts Falling Due Within One Year	6	(51,461)	(91,141)
<b>Net current assets</b>		<u>60,017</u>	<u>48,658</u>
<b>Total assets less current liabilities</b>		<u>61,735</u>	<u>50,788</u>
<b>Net assets</b>		<u><u>61,735</u></u>	<u><u>50,788</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		5,000	5,000
Other reserves classified as equity		56,735	45,788
		<u>61,735</u>	<u>50,788</u>
		<u><u>61,735</u></u>	<u><u>50,788</u></u>
<b>Total members' interests</b>			
Members' other interests		<u>61,735</u>	<u>50,788</u>
		<u><u>61,735</u></u>	<u><u>50,788</u></u>

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**4POINTZERO LLP**  
**REGISTERED NUMBER: OC401179**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2021**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 13 January 2022

*Robert McCann*

.....  
**F R McCann, Designated member of Ecovis Wingrave Yeats LLP**  
(Designated member of 4PointZero LLP)

The notes on pages 3 to 7 form part of these financial statements.

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## 4POINTZERO LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 1. General information

4PointZero LLP is a limited liability partnership incorporated in England and Wales. The registered office is Waverley House, 7 - 12 Noel Street, London W1F 8GQ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised within other operating income in the statement of comprehensive income in the same period as the related expenditure.

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## 4POINTZERO LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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#### 2. Accounting policies (continued)

##### 2.4 Pensions

###### Defined contribution pension plan

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Office equipment	- 3 years
Computer equipment	- 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.6 Financial instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

**2.7 Foreign currency translation**

**Functional and presentation currency**

The LLP's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the statement of comprehensive income within 'other operating income'.

**3. Employees**

The average monthly number of employees, excluding members, during the year was 3 (2020 - 2).



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**4POINTZERO LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**4. Tangible fixed assets**

	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2020	-	4,444	4,444
Additions	1,284	-	1,284
At 30 June 2021	<u>1,284</u>	<u>4,444</u>	<u>5,728</u>
<b>Depreciation</b>			
At 1 July 2020	-	2,314	2,314
Charge for the year on owned assets	214	1,482	1,696
At 30 June 2021	<u>214</u>	<u>3,796</u>	<u>4,010</u>
<b>Net book value</b>			
At 30 June 2021	<u>1,070</u>	<u>648</u>	<u>1,718</u>
At 30 June 2020	<u>-</u>	<u>2,130</u>	<u>2,130</u>

**5. Debtors**

	2021 £	2020 £
Trade debtors	24,747	33,347
Other debtors	-	3,063
Prepayments and accrued income	41,614	45,626
Grants receivable	-	4,067
	<u>66,361</u>	<u>86,103</u>

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4POINTZERO LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	18,405	40,377
Amounts owed to group undertakings	23,519	30,812
Other taxation and social security	9,364	8,085
Other creditors	173	357
Accruals and deferred income	-	11,510
	<u>51,461</u>	<u>91,141</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

7. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £1,209 (2020 - £1,384). There were contributions payable of £173 (2020 - £357) to the fund at the balance sheet date.