

REGISTERED NUMBER: OC400712 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 July 2019
for
Bankes Arms Hotel LLP

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for the Year Ended 30 July 2019**

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Bankes Arms Hotel LLP
General Information
for the Year Ended 30 July 2019

DESIGNATED MEMBERS: G Pitcher
Mrs C A Adams

REGISTERED OFFICE: 23 East Street
Corfe Castle
Wareham
Dorset
BH20 5ED

REGISTERED NUMBER: OC400712 (England and Wales)

ACCOUNTANTS: Ward Goodman
St Mary's House
24 North Street
Wareham
Dorset
BH20 4AG

Bankes Arms Hotel LLP (Registered number: OC400712)

**Balance Sheet
30 July 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		210,442		241,189
CURRENT ASSETS					
Stocks		9,694		10,473	
Debtors	5	16,828		16,983	
Prepayments and accrued income		3,750		18,571	
Cash at bank and in hand		<u>10,507</u>		<u>25,956</u>	
		40,779		71,983	
CREDITORS					
Amounts falling due within one year	6	<u>194,370</u>		<u>194,824</u>	
NET CURRENT LIABILITIES			<u>(153,591)</u>		<u>(122,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,851		118,348
ACCRUALS AND DEFERRED INCOME			<u>2,350</u>		<u>2,350</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>54,501</u>		<u>115,998</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>54,501</u>		<u>115,998</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>54,501</u>		<u>115,998</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 July 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Bankes Arms Hotel LLP (Registered number: OC400712)

Balance Sheet - continued
30 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 April 2020 and were signed by:

G Pitcher - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 July 2019**

1. STATUTORY INFORMATION

Bankes Arms Hotel LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 16 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Leaschold £	Improvements to property £	Equipment £
COST			
At 31 July 2018	26,148	181,785	78,466
Additions	-	3,208	4,917
At 30 July 2019	<u>26,148</u>	<u>184,993</u>	<u>83,383</u>
DEPRECIATION			
At 31 July 2018	4,295	25,774	27,875
Charge for year	2,615	18,498	16,671
At 30 July 2019	<u>6,910</u>	<u>44,272</u>	<u>44,546</u>
NET BOOK VALUE			
At 30 July 2019	<u>19,238</u>	<u>140,721</u>	<u>38,837</u>
At 30 July 2018	<u>21,853</u>	<u>156,011</u>	<u>50,591</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 July 2019**

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 31 July 2018	10,678	7,134	304,211
Additions	<u>1,563</u>	<u>-</u>	<u>9,688</u>
At 30 July 2019	<u>12,241</u>	<u>7,134</u>	<u>313,899</u>
DEPRECIATION			
At 31 July 2018	1,952	3,126	63,022
Charge for year	<u>1,224</u>	<u>1,427</u>	<u>40,435</u>
At 30 July 2019	<u>3,176</u>	<u>4,553</u>	<u>103,457</u>
NET BOOK VALUE			
At 30 July 2019	<u>9,065</u>	<u>2,581</u>	<u>210,442</u>
At 30 July 2018	<u>8,726</u>	<u>4,008</u>	<u>241,189</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,908	11,563
Other debtors	<u>8,920</u>	<u>5,420</u>
	<u>16,828</u>	<u>16,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	60,142	19,032
Trade creditors	75,008	91,549
Taxation and social security	<u>59,220</u>	<u>84,243</u>
	<u>194,370</u>	<u>194,824</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.