

Report of the Members and
Unaudited Financial Statements for the Period 7 July 2015 to 31 July 2016
for
Bankes Arms Hotel LLP



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for the Period 7 July 2015 to 31 July 2016

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Banks Arms Hotel LLP

General Information
for the Period 7 July 2015 to 31 July 2016

DESIGNATED MEMBERS:

C Adams
Mrs C Adams
G C Pitcher

REGISTERED OFFICE:

23 East Street
Corfe Castle
Wareham
Dorset
BH20 5ED

REGISTERED NUMBER:

OC400712 (England and Wales)

ACCOUNTANTS:

Michael Bune & Co
16c South Street,
Wareham,
Dorset
BH20 4LT

Bankes Arms Hotel LLP (Registered number: OC400712)

Report of the Members
for the Period 7 July 2015 to 31 July 2016

The members present their report with the financial statements of the LLP for the period 7 July 2015 to 31 July 2016.

INCORPORATION

The LLP was incorporated on 7 July 2015 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of a Hotel Bar & Restaurant

DESIGNATED MEMBERS

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The loss for the period before members' remuneration and profit shares was £12,855.

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

A handwritten signature in black ink, appearing to read 'C Adams', followed by a long horizontal line extending to the right.

C Adams - Designated member

28 April 2017

Bankes Arms Hotel LLP (Registered number: OC400712)

Profit and Loss Account

for the Period 7 July 2015 to 31 July 2016

	Notes	£
TURNOVER		322,633
Cost of sales		<u>126,644</u>
GROSS PROFIT		195,989
Administrative expenses		<u>206,512</u>
OPERATING LOSS	2	(10,523)
Interest payable and similar charges		<u>2,332</u>
LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>(12,855)</u>

The notes form part of these financial statements

Balance Sheet
31 July 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		225,020
CURRENT ASSETS			
Stocks	4	10,000	
Debtors	5	(100,103)	
Cash at bank		<u>12,031</u>	
		(78,072)	
CREDITORS			
Amounts falling due within one year	6	<u>24,609</u>	
NET CURRENT LIABILITIES			<u>(102,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>122,339</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-
MEMBERS' OTHER INTERESTS			
Capital accounts	7		<u>122,339</u>
			<u><u>122,339</u></u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	7		122,339
Amounts due from members	5		<u>(48,520)</u>
			<u><u>73,819</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 July 2016.

The members acknowledge their responsibilities for:

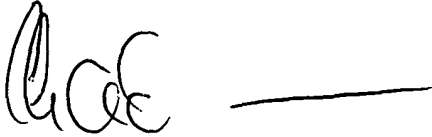
- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Bankes Arms Hotel LLP (Registered number: OC400712)

Balance Sheet - continued
31 July 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 28 April 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'C Adams', followed by a horizontal line.

C Adams - Designated member

Notes to the Financial Statements
for the Period 7 July 2015 to 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Depreciation - owned assets	<u>8,336</u>

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	233,356
At 31 July 2016	<u>233,356</u>
DEPRECIATION	
Charge for period	8,336
At 31 July 2016	<u>8,336</u>
NET BOOK VALUE	
At 31 July 2016	<u>225,020</u>

4. **STOCKS**

	£
No description	<u>10,000</u>

Notes to the Financial Statements - continued
for the Period 7 July 2015 to 31 July 2016

5. **DEBTORS**

	£
Amounts falling due within one year:	
Trade debtors	(2,175)
Other debtors	68,304
	<u>66,129</u>
Amounts falling due after more than one year:	
Other debtors	<u>(166,232)</u>
Aggregate amounts	<u>(100,103)</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	7,131
Trade creditors	(1)
Taxation and social security	15,348
Other creditors	2,131
	<u>24,609</u>

7. **MEMBERS' INTERESTS**

	Members' other interests			Loans and other debts due from members	Total
	Members' capital (classified as equity) £	Reserves £	Total £	£	£
Balance at 7 July 2015	-	-	-	-	-
Loss for the financial period available for discretionary division among members		(12,855)	(12,855)		(12,855)
Members' interests after loss for the period	-	(12,855)	(12,855)	-	(12,855)
Other divisions of loss		12,855	12,855	(12,855)	
Introduced by members	122,339		122,339		122,339
Drawings				(35,665)	(35,665)
Balance at 31 July 2016	<u>122,339</u>	<u>-</u>	<u>122,339</u>	<u>(48,520)</u>	<u>73,819</u>