

Lipton Rogers HP Developments LLP

Report And Financial Statements

30 June 2016

**Rees Pollock
Chartered Accountants**

SATURDAY



A16 *A61HGDJ5* #305
04/03/2017
COMPANIES HOUSE

Lipton Rogers HP Developments LLP

INFORMATION

Designated Members	R Clarke Y Ginor S Lipton P Rogers
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LLP registered number	OC400193
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Registered office	35 New Bridge Street London EC4V 6BW
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Lipton Rogers HP Developments LLP

MEMBERS' REPORT

For the Period Ended 30 June 2016

The members present their annual report together with the financial statements of Lipton Rogers HP Developments LLP (the LLP) for the period ended 30 June 2016.

Principal activities

The LLP was incorporated on 4 June 2015 and commenced trading on that date.

The principal object of the LLP is to provide property development services

Designated Members

R Clarke, S Lipton and P Rogers were designated members of the LLP throughout the period. Y Ginor was appointed as a designated member of the LLP on 8 July 2015

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the period ended 30 June 2016 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 28.02.17 and signed on their behalf by:



R Clarke

Lipton Rogers HP Developments LLP

PROFIT AND LOSS ACCOUNT
For the Period Ended 30 June 2016

	Note	2016 £
TURNOVER	1	446,612
Administrative expenses		<u>(421,331)</u>
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u><u>25,281</u></u>

The notes on page 5 form part of these financial statements.

BALANCE SHEET
As at 30 June 2016

	Note	2016 £
CURRENT ASSETS		
Cash at bank		25,281
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,281</u>
REPRESENTED BY:		
Members' other interests		
Other reserves classified as equity		25,281
		<u>25,281</u>
TOTAL MEMBERS' INTERESTS		
Members' other interests		<u>25,281</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 June 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the members and were signed on their behalf on



28/02/17

R Clarke
Designated member

The notes on page 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Period Ended 30 June 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

2. Information in relation to members

	2016 Number
The average number of members during the year was	<u>4</u>

3. Reconciliation of members' interests

	Other reserves £
Profit for the period available for discretionary division among members	<u>25,281</u>
Members' interests after profit for the period	<u>25,281</u>
Members' interests at 30 June 2016	<u>25,281</u>