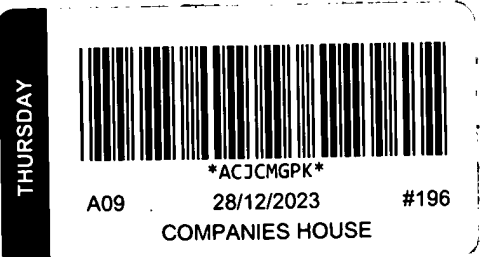


Company Number: **OC399222**

Mount Street Investments – WAT6C LLP

**Financial statements
for the year ended 31 March 2023**



Mount Street Investments - WAT6C LLP

General Information

Designated Members:	MValue Management Limited P M Hardgrave
Registered Office:	C/O MFG Services Limited 15 Cambridge Court 210 Shepherds Bush Road London, United Kingdom, W6 7NJ
Registered Number:	OC399222

Mount Street Investments - WAT6C LLP

Profit and Loss Account

For the year ended 31 March 2023

	Year to 31 March 2023 €	Year to 31 March 2022 €
Administrative expenses	(12,130)	5,567
Operating (loss) / profit	(12,130)	5,567
Interest receivable and similar income	-	61,781
(Loss)/gain for the financial period available for division among members	€ (12,130)	€ 67,438

Statement of recognised gains and losses

For the year ended 31 March 2023

	Year to 31 March 2023 €	Year to 31 March 2022 €
(Loss)/gain attributable to members	(12,130)	67,438
Realised gains on investment	32,697	230,587
Gain for the financial period available for division among members	€ 20,567	€ 298,025

Mount Street Investments - WAT6C LLP

Balance Sheet

As at 31 March 2023

	Notes	2023 €	2022 €
Fixed assets			
Investments	2	110,415	252,064
Current assets			
Debtors: amounts falling due within one year		-	94,621
Current liabilities			
Creditors: amounts falling due within one year		(1,239)	-
Net assets attributable to members		€ 109,176	€ 346,685
Represented by:			
Members' capital	3	-	9,425
Other amounts		109,176	337,260
Total members interest		€ 109,176	€ 346,685

For the year ended 31 March 2023, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
21 December 2023

Mount Street Investments - WAT6C LLP

Notes to the Financial Statements

For the year ended 31 March 2023

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in WPEF VI Feeder LP. Part (35.3%) of the investment was sold on 31 January 2023.

	2023	2022
	€	€
Capital Commitment	275,000	425,000
Commitment drawn down	258,683	382,380
Net book value of investments	110,415	252,064

Mount Street Investments - WAT6C LLP

Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

2 Investments (continued)

Movements in investments in the year

	2023
	€
Investments as at 1 April 2022	252,064
Drawdown of commitment	17,403
Loss on income account	(10,102)
Loss on capital account	(10,158)
Partial realisation	(138,792)
	<hr/>
Investments as at 31 March 2023	110,415
	<hr/>

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 April 2022	9,425	-	9,425	337,260	346,685
Funds introduced by members	59,141	-	59,141	-	59,141
Withdrawal by member	-	-	-	(168,855)	(168,855)
Distributions	(68,566)	-	(68,566)	(79,796)	(148,362)
Profit for the financial period available for division among members	-	20,567	20,567	-	20,567
Allocated profits	-	(20,567)	(20,567)	20,567	-
	<hr/>				
Members' interests as at 31 March 2023	-	-	-	109,176	109,176
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