

Registered number
OC399131

FORTGATE MARKOM CORPORATE SERVICES LLP

Report and Accounts

31 March 2017

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FORTGATE MARKOM CORPORATE SERVICES LLP
Report and accounts
Contents

	Page
LLP information	1
Members' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

FORTGATE MARKOM CORPORATE SERVICES LLP
LLP Information

Designated members

MP Corporate and Trust Services Limited
Lidum AG Ltd

Registered office

2A St. George Wharf
London
England
SW8 2LE

Registered number

OC399131

FORTGATE MARKOM CORPORATE SERVICES LLP

Members' Report

The members present their report and accounts for the year ended 31 March 2017.

Principal activities

The LLP's principal activity during the year continued to be providing corporate, Trust and management services.

Designated members

The following persons served as designated members during the year:

MP Corporate and Trust Services Limited
Lidum AG Ltd

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 1 December 2017 and signed on their behalf by:



Mark Omelnitski on behalf of MP Corporate and Trust Services Limited
Designated member
01 December 2017

FORTGATE MARKOM CORPORATE SERVICES LLP
Profit and Loss Account
for the year ended 31 March 2017

	Notes	2017 £	2016 £
Turnover		10,390	18,173
Administrative expenses		(887)	(682)
Operating profit		<u>9,503</u>	<u>17,491</u>
Profit before members' remuneration and profit share		<u>9,503</u>	<u>17,491</u>
Profit for the financial year available for discretionary division among members		<u>9,503</u>	<u>17,491</u>

FORTGATE MARKOM CORPORATE SERVICES LLP

Registered number: OC399131

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	5,701	2,798
Cash at bank and in hand		<u>1,899</u>	<u>5,302</u>
		7,600	8,100
Creditors: amounts falling due within one year	3	621	(37)
Net current assets		<u>8,221</u>	<u>8,063</u>
Total assets less current liabilities		8,221	8,063
 Net assets attributable to members		<u>8,221</u>	<u>8,063</u>
 Represented by:			
Loans and other debts due to members	4	<u>8,146</u>	<u>(9,428)</u>
 Members' other interests			
Other reserves	5	75	17,491
		<u>8,221</u>	<u>8,063</u>
 Total members' interests			
Loans and other debts due to members	4	8,146	(9,428)
Members' other interests		75	17,491
	5	<u>8,221</u>	<u>8,063</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 1 December 2017 and signed on their behalf by:


MP corporate and Trust Services Limited
Designated member

FORTGATE MARKOM CORPORATE SERVICES LLP

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	2017 £	2016 £
Trade debtors	5,187	2,495
Other debtors	514	303
	<u>5,701</u>	<u>2,798</u>

3 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	-	36
Other taxes and social security costs	(621)	-
Other creditors	-	1
	<u>(621)</u>	<u>37</u>

4 Loans and other debts due to members	2017 £	2016 £
Amounts due to members in respect of profits	<u>8,146</u>	<u>(9,428)</u>
Amounts falling due within one year	<u>8,146</u>	<u>(9,428)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

FORTGATE MARKOM CORPORATE SERVICES LLP

Notes to the Accounts

for the year ended 31 March 2017

5 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Profit for the financial year available for discretionary division among members			9,503	9,503		9,503
Members' interests after profit for the year	-	-	9,503	9,503	-	9,503
MP Corporate and Trust Services Limited			(4,497)	-		
Lidum AG Ltd			(4,931)	-		
Drawings					8,146	8,146
Balance at 31 March 2017	-	-	75	9,503	8,146	17,649