

**BERESFORD SPORTING PARTNERS LLP**  
**FILLETED ACCOUNTS**  
**31 MARCH 2021**

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**LLP registration number: OC398860 (England and Wales)**



**BERESFORD SPORTING PARTNERS LLP****FILLETED BALANCE SHEET****31 MARCH 2021**

| Note |  | 2021<br>£ | 2020<br>£ |
|------|--|-----------|-----------|
|      | <b>Fixed assets</b>  |           |           |
| 2    | Tangible assets  | 473,965   | 475,414   |
|      | <b>Current assets</b>  |           |           |
|      | Debtors  | 100       | 100       |
|      | Cash at bank and in hand   | -         | -         |
|      |  | 100       | 100       |
| 3-4  | <b>Creditors:</b> amounts becoming due and payable within one year | (900)     | (900)     |
|      | <b>Net current (liabilities)assets</b>                             | (800)     | (800)     |
|      | <b>Net assets attributable to members</b>                          | 473,165   | 474,614   |
| 5    | <b>Members' capital interests</b>                                  | 473,165   | 474,614   |

For the year ending 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime, and in accordance with FRS 102

The filleted accounts on pages 1 to 3 were approved by the members on 4 October 2021 and signed on their behalf by

 Z D MEVENICK Member

LLP registration number: OC398860

The notes on pages 2 and 3 form part of these filleted accounts.

## **BERESFORD SPORTING PARTNERS LLP**

### **NOTES TO THE FILLETED ACCOUNTS**

**31 MARCH 2021**

#### **1 Accounting policies**

##### **Accounting convention**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

##### **Tangible fixed assets**

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

|                |   |  |
|----------------|---|--|
| Fishing rights | - | nil; the value of these rights is not considered to diminish over time |
| Equipment      | - | 25% pa straight line   |

In the year of acquisition tangible fixed assets are depreciated from the start of the year.

##### **Turnover**

Turnover represents the value of goods sold and services provided net of value added tax.

##### **Taxation**

No provision for accrued members' income tax and national insurance contributions is made in the accounts. Payments are charged to members drawings as made.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the business after deducting all of its liabilities.

**BERESFORD SPORTING PARTNERS LLP****NOTES TO THE FILLETED ACCOUNTS (continued)****31 MARCH 2021****2 Tangible fixed assets**

|                     | Total<br>£  |
|---------------------|-------------|
| Cost                |             |
| At 1 April 2020     | 499,653     |
| Additions           | -           |
|                     | <hr/>       |
| At 31 March 2021    | 499,653     |
|                     | <hr/>       |
| Depreciation        |             |
| At 1 April 2020     | 24,239      |
| Charge for the year | 1,449       |
|                     | <hr/>       |
| At 31 March 2021    | 25,688      |
|                     | <hr/>       |
| Net book value      |             |
| At 31 March 2021    | 473,965     |
| At 31 March 2020    | 475,414     |
|                     | <hr/> <hr/> |

**3 Control**

The LLP is controlled by Z D Levenick.