

BERESFORD SPORTING PARTNERS LLP

FILLETED ACCOUNTS

31 MARCH 2020

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LLP registration number: OC398860 (England and Wales)



BERESFORD SPORTING PARTNERS LLP**FILLETED BALANCE SHEET****31 MARCH 2020**

Note		2020 £	2019 £
	Fixed assets		
2	Tangible assets	475,414	481,836
	Current assets		
	Debtors	100	100
	Cash at bank and in hand	-	-
		100	100
	Creditors: amounts becoming due and payable within one year	(900)	(900)
	Net current (liabilities)assets	(800)	(800)
	Net assets attributable to members	474,614	481,036
	Members' capital interests	474,614	481,036

For the year ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime, and in accordance with FRS 102

The filleted accounts on pages 1 to 3 were approved by the members on 12 January 2021 and signed on their behalf by

 Z D LEVENICK Member

LLP registration number: OC398860

The notes on pages 2 and 3 form part of these filleted accounts.



BERESFORD SPORTING PARTNERS LLP

NOTES TO THE FILLETED ACCOUNTS

31 MARCH 2020

I Accounting policies

Accounting convention

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

Tangible fixed assets

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

Fishing rights	-	nil; the value of these rights is not considered to diminish over time
Equipment	-	25% pa straight line

In the year of acquisition tangible fixed assets are depreciated from the start of the year.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Taxation

No provision for accrued members' income tax and national insurance contributions is made in the accounts. Payments are charged to members drawings as made.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the business after deducting all of its liabilities.

BERESFORD SPORTING PARTNERS LLP

NOTES TO THE FILLETED ACCOUNTS (continued)

31 MARCH 2020

2 Tangible fixed assets

	Total £
Cost	
At 1 April 2019	499,653
Additions	-
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At 31 March 2020	499,653
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Depreciation	
At 1 April 2019	17,817
Charge for the year	6,422
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At 31 March 2020	24,239
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Net book value	
At 31 March 2020	475,414
At 31 March 2019	481,836
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3 Control

The LLP is controlled by Z D Levenick.