

BERESFORD SPORTING PARTNERS LLP

FILLETED ACCOUNTS

31 MARCH 2017

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LLP registration number: OC398860 (England and Wales)

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A22 ***A6JXR7OW*** **25/11/2017** **#383**
COMPANIES HOUSE

A19 ***A6J0ELSA*** **11/11/2017** **#322**
COMPANIES HOUSE

BERESFORD SPORTING PARTNERS LLP

FILLETED BALANCE SHEET

31 MARCH 2017

Note		2017	2016 £
	Fixed assets		
2	Tangible assets	488,884	473,965
	Current assets		
	Debtors	100	1,000
	Cash at bank and in hand	-	-
		100	1,000
3-4	Creditors: amounts becoming due and payable within one year	(900)	(900)
	Net current (liabilities)assets	(800)	100
	Net assets attributable to members	488,084	474,065
5	Members' capital interests	488,084	474,065

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. *In accordance with section 444 of the Companies Act 2006 (as applied to LLPs) the partner's loss account has not been delivered.*
These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime, and in accordance with FRS 102

The **Filleted** accounts on pages 1 to 3 were approved by the members on 16 October 2017 and signed on their behalf by

Z D LEVENICK Member

LLP registration number: OC398860

The notes on pages 2 and 3 form part of these **Filleted** accounts.

BERESFORD SPORTING PARTNERS LLP

NOTES TO THE ~~FINANCIAL~~ ACCOUNTS

31 MARCH 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

Tangible fixed assets

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

Fishing rights	-	nil; the value of these rights is not considered to diminish over time
Equipment	-	25% pa straight line

In the year of acquisition tangible fixed assets are depreciated from the start of the year.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Taxation

No provision for accrued members' income tax and national insurance contributions is made in the accounts. Payments are charged to members drawings as made.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the business after deducting all of its liabilities.

BERESFORD SPORTING PARTNERS LLP**NOTES TO THE ~~FINANCIAL~~ ACCOUNTS (continued)****31 MARCH 2017****2 Tangible fixed assets**

	Total £
Cost	
At 1 April 2016	473,965
Additions	19,892
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At 31 March 2017	493,857
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Depreciation	
At 1 April 2016	-
Charge for the year	4,973
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At 31 March 2017	4,973
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Net book value	
At 31 March 2017	488,884
At 31 March 2016	473,965
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3 Control

The LLP is controlled by Z D Levenick.