


P2UHEREWARD LLP

Unaudited members' report and financial statements for  
the year ended 31 March 2018

Registered number: OC398659

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# P2UHEREWARD LLP

## Unaudited members' report and financial statements for the year ended 31 March 2018

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# **P2UHEREWARD LLP**

## **Members' report for the year ended 31 March 2018**

The members present their report and the unaudited financial statements of P2UHEREWARD LLP (the "LLP") for the year to 31 March 2018.

The LLP was incorporated in England and Wales on 6 March 2015 as a limited liability partnership (LLP number OC398659) under the Limited Liability Partnerships Act 2000 with the following initial members:

Pharmacy2U Limited

Hereward Medical Services Limited

The members entered into a Membership Agreement on 23 April 2015.

### **Principal activity**

The primary purpose of the LLP is to share profits between members based on services provided to the LLP by the members in accordance with a Services agreement.

### **Review of business**

During the year to 31 March 2018 no profits were shared between members.

### **Members' drawings**

No drawings were made by any of the members during the year.

### **Members' capital accounts and profit sharing percentages**

The members of the LLP, the balance on their capital accounts together with their profit sharing percentages are set out below:

<b>As at 31 March 2018</b>		
	<b>Capital account £</b>	<b>Profit share %</b>
Pharmacy2U Limited	<b>50</b>	<b>50%</b>
Hereward Medical Services Limited	<b>50</b>	<b>50%</b>
	<b>100</b>	<b>100%</b>

Signed on behalf of the Members



Scott Fawcett  
For and on behalf of Pharmacy2U Limited, Designated Member  
29 November 2018

1 Hawthorn Park  
Coal Road  
Leeds  
LS14 1PQ

## **P2UHERWARD LLP**

### **Statement of members' responsibilities in respect of the financial statements**

The members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the members to prepare financial statements for each financial year. Under that law the members have prepared the partnership financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that year. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Members



Scott Fawcett

**For and on behalf of Pharmacy2U Limited, Designated Member**

29 November 2018

## P2UHEREWARD LLP

### Balance sheet as at 31 March 2018 (Unaudited)

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		100	100
<b>Net assets attributable to members</b>		<b>100</b>	<b>100</b>
<b>Members' interests</b>			
Members' capital	1	100	100
<b>Total members' interests</b>	2	<b>100</b>	<b>100</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008; and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

The financial statements on pages 5 to 7 were approved by the members on 29 November 2018 and were signed on its behalf by:



Scott Fawcett

**For and on behalf of Pharmacy2U Limited, Designated member**

Registered number: OC398659

## **P2UHERWARD LLP**

### **Statement of accounting policies**

The following accounting policies have been applied consistently in the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### **Profit and loss account**

The LLP does not carry out a trade for accounting purposes therefore no profit or loss account is presented in these financial statements.

The primary purpose of the LLP is to share profits between members based on services provided to the LLP by the members in accordance with a Services agreements. During the year to 31 March 2018 no profits were shared between members.

## **P2UHEREWARD LLP**

### **Notes to the unaudited financial statements for the year ended 31 March 2018**

#### **1 Members' capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Pharmacy2U Limited	<b>50</b>	<b>50</b>
Hereward Medical Services Limited	<b>50</b>	<b>50</b>
	<b>100</b>	<b>100</b>

#### **2 Reconciliation of movements in members' interests**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Result for the financial year	-	-
<i>Members capital contribution</i>	-	<b>100</b>
<b>Net movement in members' interests</b>	-	<b>100</b>
Opening members' interests	<b>100</b>	-
<b>Closing members' interests</b>	<b>100</b>	<b>100</b>

#### **3 Ultimate controlling party**

There is no ultimate controlling party.

#### **4 Related party transactions**

Pharmacy2U Limited, a designated member, has performed administration on behalf of the LLP, including the maintenance of accounting records, preparation of accounts and tax returns. No fees were charged for this.