

Registered number  
OC398615

Cirrus Real Estate LLP

Filleted Accounts

31 March 2022

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31/01/2023

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COMPANIES HOUSE

**Cirrus Real Estate LLP****Registered number:**

OC398615

**Balance Sheet****as at 31 March 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Current assets</b>			
Debtors	3	423,738	1,144,271
Cash at bank and in hand		681,395	798,486
		<u>1,105,133</u>	<u>1,942,757</u>
<b>Creditors: amounts falling due within one year</b>	4	(32,275)	(197,583)
<b>Net current assets</b>		<u>1,072,858</u>	<u>1,745,174</u>
<b>Total assets less current liabilities</b>		1,072,858	1,745,174
<b>Creditors: amounts falling due after more than one year</b>	5	(465,230)	-
<b>Net assets attributable to members</b>		<u>607,628</u>	<u>1,745,174</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	<u>630,382</u>	<u>1,737,494</u>
<b>Members' other interests</b>			
Members' capital classified as equity		200	200
Other reserves		(22,954)	7,480
		<u>(22,754)</u>	<u>7,680</u>
		<u>607,628</u>	<u>1,745,174</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	630,382	1,737,494
Members' other interests		(22,754)	7,680
		<u>607,628</u>	<u>1,745,174</u>

For the year ended 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

**Cirrus Real Estate LLP**

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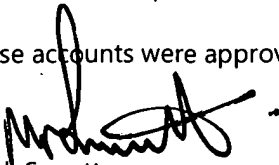
**Balance Sheet**

**as at 31 March 2022**

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 28 November 2022 and signed on their behalf by:



Mark Sarratt

Shire Lane Limited

Designated member

**Cirrus Real Estate LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the agreement in place. The agreement determines the dates on which obligations arise and related payment terms.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

**Cirrus Real Estate LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>
<b>3 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>423,738</u>	<u>1,144,271</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	7,220	6,720
Other creditors	25,055	190,863
	<u>32,275</u>	<u>197,583</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<u>465,230</u>	<u>-</u>

**Cirrus Real Estate LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

<b>6 Loans and other debts due to members</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Members capital classified as debt	36,692	1,085,955
Loans from members	630,382	1,737,494
Amounts due to members in respect of profits	(36,692)	(1,085,955)
	<u>630,382</u>	<u>1,737,494</u>
Amounts falling due within one year	<u>630,382</u>	<u>1,737,494</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**7 Other information**

Cirrus Real Estate LLP is a limited liability partnership incorporated in England. Its registered office is:

106 The Avenue  
Pinner  
Middlesex  
HA5 5BJ