

Company Number: OC398595

**Five Suns Investments LLP**

**Financial statements  
for year ended 31 March 2023**

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## Five Suns Investments LLP

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### General Information

Designated Members:

P M Hardgrave  
V L Sherliker

Registered Office:

C/O MFG Services Limited  
15 Cambridge Court  
210 Shepherds Bush Road  
London, United Kingdom, W6 7NJ

Registered Number:

OC398595

## Five Suns Investments LLP

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### Profit and Loss Account

For the year ended 31 March 2023

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Administrative expenses	(5,335)	(733)
<b>Operating loss</b>	<b>(5,335)</b>	<b>(733)</b>
Interest receivable and similar income	-	-
<b>Loss for the financial period available for division among members</b>	<b>£ (5,335)</b>	<b>£ (733)</b>

### Statement of recognised gains and losses

For the year ended 31 March 2023

	Year ended 31 Mar 2023 £	Year ended 31 Mar 2022 £
Losses attributable to members	£ (5,335)	£ (733)
Realised (loss)/gain on investment	(9,377)	70,234
<b>(Loss)/gain for the financial period available for division among members</b>	<b>£ (14,712)</b>	<b>£ 69,501</b>

## Five Suns Investments LLP

### Balance Sheet

As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investments	2	141,887	147,311
<b>Current assets</b>			
Debtors: amounts falling due within one year		3,007	4,407
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(2,958)	(2,958)
<b>Net assets attributable to members</b>		<b>£ 141,936</b>	<b>£ 148,760</b>
<b>Represented by:</b>			
Members' capital	3	89,002	81,114
Other amounts		52,934	67,646
<b>Total members interest</b>		<b>£ 141,936</b>	<b>£ 148,760</b>

For the year ended 31 March 2023, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gains and losses for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
20 December 2023

# Five Suns Investments LLP

## Notes to the Financial Statements

For the year ended 31 March 2023

### 1 Accounting Policies

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small, limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

#### Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Great British Pounds (£), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

The partnership is invested in Limerston Capital Partners I L.P.

	2023	2022
	£	£
Capital Commitment	320,000	320,000
Commitment drawn down	256,025	248,161
Net book value of investments	141,887	147,311

## Five Suns Investments LLP

### Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

#### 2 Investments (continued)

Movements in investments in the year	2023
	£
Investment as at 1 April 2022	147,311
Drawdown of commitment	7,865
Loss on capital account	(9,377)
Loss on income account	(3,912)
Investments as at 31 March 2023	141,887

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	£	£	£	£	£
Members' interests as at 1 April 2022	81,114	-	81,114	67,646	148,760
Funds introduced by members	7,888	-	7,888	-	7,888
Distributions to members	-	-	-	-	-
Loss for the financial period available for division among members	-	(14,712)	(14,712)	-	(14,712)
Allocated losses	-	14,712	14,712	(14,712)	-
Members' interests as at 31 March 2023	89,002	-	89,002	52,934	141,936