

Limited Liability Partnership Registration No. OC398033 (England and Wales)

THE CLIFFORD STREET VENTURE LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR



THE CLIFFORD STREET VENTURE LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

Mr A D Hulme
Mrs A B Hulme
Mr M N Richardson
Ms A Thorell
Blake House Investments Limited
G W Proudfoot Limited
Ginger Pickles (UK) Limited
Goldsborough Court Investments Limited
London Ebor Developments Plc
Medhob Limited
Neal Investments Limited
Park Properties Limited
Pennycuik Limited
Realmbeck Limited

Limited liability partnership number OC398033

Registered office

Colenso House
Omega 1
Monks Cross Drive
York
YO32 9GZ

Accountants

PCLG Limited
Equinox House
Clifton Park Avenue
Shipton Road
York
YO30 5PA

Business address

Colenso House
Omega 1
Monks Cross Drive
York
YO32 9GZ

Bankers

The Royal Bank of Scotland
6 Nessgate
YORK
YO1 9FY

THE CLIFFORD STREET VENTURE LLP

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Work in progress		3,580,915		199,701	
Debtors	3	13,385		3,274,984	
Cash at bank and in hand		1,358		40,866	
		<u>3,595,658</u>		<u>3,515,551</u>	
Creditors: amounts falling due within one year	4	<u>(111,881)</u>		<u>(34,393)</u>	
Net current assets		<u>3,483,777</u>		<u>3,481,158</u>	
Represented by:					
Members' other interests					
Members' capital classified as equity		3,483,000		3,483,000	
Other reserves classified as equity		777		(1,842)	
		<u>3,483,777</u>		<u>3,481,158</u>	
Total members' interests					
Members' other interests		<u>3,483,777</u>		<u>3,481,158</u>	

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 13 July 2017 and are signed on their behalf by:



John Neal on behalf of Neal Investments Limited
Designated member

Limited Liability Partnership Registration No. OC398033

THE CLIFFORD STREET VENTURE LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Limited liability partnership information

The Clifford Street Venture LLP is a limited liability partnership incorporated in England and Wales. The registered office is Colenso House, Omega 1, Monks Cross Drive, York, YO32 9GZ.

The limited liability partnerships's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of The Clifford Street Venture LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 5 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Work in progress

Work in progress is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the work in progress to their present location and condition.

2 Members' remuneration

	2017 Number	2016 Number
The average number of members during the year was	14	14

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,048	3,253,000
Other debtors	12,337	21,984
Total debtors	13,385	3,274,984

THE CLIFFORD STREET VENTURE LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	111,881	34,393
	<u>111,881</u>	<u>34,393</u>