Shimla Burnley LLP

Abbreviated Accounts

30 November 2015

03/11/2016 COMPANIES HOUSE

#115

Shimla Burnley LLP

Registered number: OC397287 **Abbreviated Balance Sheet** as at 30 November 2015

•	Notes	2015
		£
Fixed assets		
Tangible assets	2	53,829
Current assets		
Stocks		8,327
Debtors		2,862
Cash at bank and in hand		17,956
		29,145
Creditors: amounts falling due within one year		(10,920)
Net current assets		18,225
20 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		70.054
Total assets less current liabilities		72,054
N	•	70.054
Net assets attributable to members		72,054
Represented by:		
Loans and other debts due to members		72,050
Members' other interests		
Members' capital classified as equity		4
		72,054

For the period ended 30 November 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 17 August 2016 and signed on their behalf by:

Designated member

# Shimla Burnley LLP Notes to the Abbreviated Accounts for the period ended 30 November 2015

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment

15% reducing balance basis

#### Stocks

Stock is valued at the lower of cost and net realisable value.

Tangible fixed assets	£
Cost	
Additions	63,328
At 30 November 2015	63,328
Depreciation	
Charge for the period	9,499
At 30 November 2015	9,499
Net book value	
At 30 November 2015	53,829