

REGISTERED NUMBER:OC397232 (ENGLAND & WALES)

LEWIS GOLDEN LLP
UNAUDITED FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED
31 MARCH 2021



LEWIS GOLDEN LLP

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	4	-	11,349
Tangible assets	5	141,440	176,820
Investments		10	10
		<u>141,450</u>	<u>188,179</u>
Current assets			
Debtors: amounts falling due within one year	6	3,309,045	3,075,575
Bank and cash balances		1,046,844	1,034,833
		<u>4,355,889</u>	<u>4,110,408</u>
Creditors: amounts falling due within one year	7	(1,332,067)	(1,062,833)
Net current assets		<u>3,023,822</u>	<u>3,047,575</u>
Net assets		<u><u>3,165,272</u></u>	<u><u>3,235,754</u></u>
Represented by:			
Total members' interests			
Loans and other debts due to members	8	<u><u>3,165,272</u></u>	<u><u>3,235,754</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.


The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.


The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 22 July 2021.


A R Parker
Designated member


P B R Dent
Designated member

The notes on pages 2 to 5 form part of these financial statements.

Lewis Golden LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

Lewis Golden LLP is a Limited Liability Partnership registered in England & Wales with registration number OC397232 and with its registered office at 40 Queen Anne Street, London W1G 9EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Going concern

At the time of preparing these financial statements and having considered the impact of Covid-19, the members are confident that the LLP has adequate resources to continue operations for the foreseeable future. The members have, therefore, continued to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life not exceeding ten years. Software is amortised over the length of the licence.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method. Depreciation of office equipment is provided over 3 to 5 years.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 59 (2020: 55).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**
4. Intangible assets

	Computer software £
Cost	
At 1 April 2020 & 31 March 2021	37,148
	<hr/>
Amortisation	
At 1 April 2020	25,799
Charge for the year on owned assets	11,349
	<hr/>
At 31 March 2021	37,148
	<hr/>
Net book value	
At 31 March 2021	-
	<hr/> <hr/>
At 31 March 2020	11,349
	<hr/> <hr/>

5. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2020	282,330
Disposals	28,121
	<hr/>
At 31 March 2021	310,451
	<hr/>
Depreciation	
At 1 April 2020	105,510
Charge for the year on owned assets	63,501
	<hr/>
At 31 March 2021	169,011
	<hr/>
Net book value	
At 31 March 2021	141,440
	<hr/> <hr/>
At 31 March 2020	176,820
	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**
6. Debtors

	2021 £	2020 £
Trade debtors	1,552,350	1,304,488
Other debtors	200	30,027
Prepayments and accrued income	1,756,495	1,741,060
	<u>3,309,045</u>	<u>3,075,575</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	398,550	54,401
Other taxation and social security	563,182	710,256
Accruals and deferred income	370,335	298,176
	<u>1,332,067</u>	<u>1,062,833</u>

Other taxation and social security payable included £393,401 VAT for the quarter ended 29 February 2020 that was deferred under the terms permitted by HMRC to support businesses during the Covid pandemic and is due to be paid by instalments within one year of the reporting date.

8. Loans and other debts due to members

	2021 £	2020 £
Other amounts due to members	3,165,272	3,235,754

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

9. Commitments under operating leases

At 31 March 2021 the LLP had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	303,000	299,000
Later than 1 year and not later than 5 years	565,000	868,000
	<u>868,000</u>	<u>1,167,000</u>