

Registered number: OC397232 (England & Wales)

LEWIS GOLDEN LLP
UNAUDITED FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2019



LEWIS GOLDEN LLP

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**BALANCE SHEET
AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	23,732	36,116
Tangible assets	5	252,097	10,411
Investments		10	18
		<u>275,839</u>	<u>46,545</u>
Current assets			
Debtors: amounts falling due within one year	6	3,313,548	3,323,548
Cash at bank and in hand		444,058	977,899
		<u>3,757,606</u>	<u>4,301,447</u>
Creditors: amounts falling due within one year	7	(701,175)	(564,877)
Net current assets		<u>3,056,431</u>	<u>3,736,570</u>
Net assets		<u><u>3,332,270</u></u>	<u><u>3,783,115</u></u>
Represented by:			
Total members' interests			
Loans and other debts due to members	8	<u>3,332,270</u>	<u>3,783,115</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 19 November 2019.



A R Parker

Designated member

The notes on pages 2 to 5 form part of these financial statements.

Lewis Golden LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

Lewis Golden LLP is a Limited Liability Partnership registered in England & Wales with registration number OC397232 and with its registered office at 40 Queen Anne Street, London W1G 9EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life not exceeding ten years. Amortisation of computer software is provided based on the length of the licence.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method. Depreciation of office equipment is provided over 3 to 5 years.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.7 Valuation of investments

Investments in nominee companies are measured at cost less accumulated impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including members, during the year was 53 (2018 - 53).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

4. Intangible assets

	Computer software £
Cost	
At 1 April 2018 & 31 March 2019	37,148
Amortisation	
At 1 April 2018	1,032
Charge for the year	12,384
At 31 March 2019	13,416
Net book value	
At 31 March 2019	23,732
At 31 March 2018	36,116

5. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2018	24,676
Additions	269,129
At 31 March 2019	293,805
Depreciation	
At 1 April 2018	14,265
Charge for the year on owned assets	27,443
At 31 March 2019	41,708
Net book value	
At 31 March 2019	252,097
At 31 March 2018	10,411

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Debtors

	2019	2018
	£	£
Trade debtors	1,631,453	1,797,160
Other debtors	19,507	22,694
Prepayments and accrued income	1,662,588	1,503,694
	<u>3,313,548</u>	<u>3,323,548</u>

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	229,763	216,459
Other taxation and social security	119,614	233,715
Accruals and deferred income	351,798	114,703
	<u>701,175</u>	<u>564,877</u>

8. Loans and other debts due to members

	2019	2018
	£	£
Other amounts due to members falling due within one year	3,332,270	3,783,115

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

9. Commitments under operating leases

At 31 March 2019 the LLP had future minimum lease payments under non-cancellable operating leases as follows:

	2019	2018
	£	£
Not later than 1 year	178,000	102,500
Later than 1 year and not later than 5 years	593,000	-
	<u>771,000</u>	<u>102,500</u>