

Registered number: OC397044

TANTO CAPITAL PARTNERS LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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TANTO CAPITAL PARTNERS LLP

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TANTO CAPITAL PARTNERS LLP
REGISTERED NUMBER:OC397044
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

| | Note | 2017 £ | 2016 £ |
|---|------|----------------|-----------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 256,654 | 154,436 |
| Cash at bank and in hand | | 1,344 | 88 |
| | | <u>257,998</u> | <u>154,524</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 5 | (33,544) | (46,404) |
| Net current assets | | <u>224,454</u> | <u>108,120</u> |
| Net assets attributable to members | | <u>224,454</u> | <u>108,120</u> |
| Represented by: | | | |
| Loans and other debts due to members within one year | | | |
| Other amounts | 6 | 227,727 | 182,861 |
| Members' other interests | | | |
| Other reserves classified as equity | | (3,273) | (74,741) |
| | | <u>224,454</u> | <u>108,120</u> |
| Total members' interests | | | |
| Amounts due from members (included in debtors) | 4 | (178,271) | (140,901) |
| Loans and other debts due to members | 6 | 227,727 | 182,861 |
| Members' other interests | | (3,273) | (74,741) |
| | | <u>46,183</u> | <u>(32,781)</u> |

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

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STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 30 September 2018.



Munir Ozkural
Designated member

The notes on pages 3 to 6 form part of these financial statements.

TANTO CAPITAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Tanto Capital Markets LLP is a Limited Liability Partnership (LLP) registered in England and Wales. It's registered office and principal place of business is 27 Hill Street, London, United Kingdom, W1J 5LP.

The principal object of the LLP is to provide investment advisory services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the members. In the opinion of the members, the LLP will continue to receive such financial support as may be required to enable it to meet its liabilities for at least twelve months following the date of approval of the financial statements and on this basis the members have prepared the financial statements on a going concern basis.

TANTO CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Financial instruments

The LLP only enters into transactions that result in basic financial instruments such as other debtors, trade and other creditors, and cash at bank.

Other debtors are recognised initially at the transaction price less attributable transaction costs. Trade creditors and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of other debtors.

TANTO CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Accounting policies (continued)

2.5 Foreign currency translation

The LLP's functional and presentational currency is GBP.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined. Gains and losses arising are recognised in the Statement of Comprehensive Income.

2.6 Finance costs

Finance costs are charged to the Statement of Comprehensive Income.

3. Employees

The LLP did not have any employees during the year other than the members, who did not receive any remuneration (2016 - £nil).

4. Debtors

| | 2017 | 2016 |
|--------------------------------|----------------|-------------|
| | £ | £ |
| Prepayments and accrued income | 75,980 | 6,284 |
| Amounts due from members | 178,271 | 140,901 |
| Other debtors | 2,403 | 7,251 |
| | 256,654 | 154,436 |

5. Creditors: Amounts falling due within one year

| | 2017 | 2016 |
|------------------------------|---------------|-------------|
| | £ | £ |
| Trade creditors | 8,236 | 26,264 |
| Accruals and deferred income | 1,713 | 7,545 |
| Other creditors | 23,595 | 12,595 |
| | 33,544 | 46,404 |

TANTO CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Loans and other debts due to members

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Other amounts due to members | 227,727 | 182,861 |

Loans and other debts due to members may be further analysed as follows:

| | 2017 | 2016 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Falling due within one year | 227,727 | 182,861 |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

7. Commitments under operating leases

At 31 December 2017 the LLP had future minimum lease payments under non-cancellable operating leases as follows:

| | 2017 | 2016 |
|--|---------------|-------------|
| | £ | £ |
| Not later than 1 year | 26,700 | - |
| Later than 1 year and not later than 5 years | 53,400 | - |
| | 80,100 | - |