

REGISTERED NUMBER: OC397012 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020
FOR
WULSTAN CAPITAL (DONCASTER) LLP**

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for the year ended 5 April 2020**

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WULSTAN CAPITAL (DONCASTER) LLP

GENERAL INFORMATION
for the year ended 5 April 2020

DESIGNATED MEMBERS:

R E Jones
I Martin

REGISTERED OFFICE:

One Eastwood
Harry Weston Road
Binley Business Park
Coventry
West Midlands
CV3 2UB

REGISTERED NUMBER:

OC397012 (England and Wales)

ACCOUNTANTS:

Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

WULSTAN CAPITAL (DONCASTER) LLP (REGISTERED NUMBER: OC397012)

BALANCE SHEET
5 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		1,300,000		1,203,600
CURRENT ASSETS					
Debtors	5	12,140		11,534	
Cash at bank		<u>12,855</u>		<u>14,075</u>	
		24,995		25,609	
CREDITORS					
Amounts falling due within one year	6	<u>32,609</u>		<u>19,023</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,614)</u>		<u>6,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,292,386		1,210,186
CREDITORS					
Amounts falling due after more than one year	7		<u>360,000</u>		<u>360,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>932,386</u>		<u>850,186</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		8,939		13,089
MEMBERS' OTHER INTERESTS					
Capital accounts			420,000		420,000
Revaluation reserve	9		<u>503,447</u>		<u>417,097</u>
			<u>932,386</u>		<u>850,186</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		8,939		13,089
Members' other interests			<u>923,447</u>		<u>837,097</u>
			<u>932,386</u>		<u>850,186</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

WULSTAN CAPITAL (DONCASTER) LLP (REGISTERED NUMBER: OC397012)

BALANCE SHEET - continued
5 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 July 2020 and were signed by:

R E Jones - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 5 April 2020

1. STATUTORY INFORMATION

Wulstan Capital (Doncaster) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2019	1,203,600
Additions	96,400
At 5 April 2020	<u>1,300,000</u>
NET BOOK VALUE	
At 5 April 2020	<u>1,300,000</u>
At 5 April 2019	<u>1,203,600</u>

Fair value at 5 April 2020 is represented by:

	£
Valuation in 2018	417,098
Cost	882,902
	<u>1,300,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,312	5,336
Other debtors	7,828	6,198
	<u>12,140</u>	<u>11,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,510	1,265
Other creditors	30,099	17,758
	<u>32,609</u>	<u>19,023</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>360,000</u>	<u>360,000</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of winding up, amounts in 'Loans and other debts due to members' (other than members' capital classified as debt) would rank pari passu with other creditors who are unsecured. There is no protection afforded to creditors in such an event which is legally enforceable and cannot be revoked solely by a decision of the members.

There are no such restrictions or limitations existing on the ability of the members to reduce the amount of 'Members' other interests'.

9. RESERVES

	Revaluation reserve £
At 6 April 2019	417,097
Revaluation during the year	86,350
At 5 April 2020	<u>503,447</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.