MILADY LLP

Abbreviated Accounts

31 October 2016

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MILADY LLP

Registered number: OC396051 Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Current assets		L	L
Cash at bank and in hand		100	100
Net current assets		100	100
Total assets less current liabilities		100	100
Net assets attributable to members		100	100
Represented by:			
Members' other interests			
Members' capital classified as equity		100	100
		100	100

For the year ended 31 October 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 2 November 2016 and signed on their behalf by:

Mr.S.Valuta on behalf of PORAMTO GROUP INC.

Designated member

MILADY LLP

Notes to the Abbreviated Accounts for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery Motor vehicles

20% straight line 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.