

**Abbreviated Accounts
for the Period 1 November 2015 to 31 October 2016
for
IMS INTERNATIONAL MARINE SUPPORT LLP**



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for the Period 1 November 2015 to 31 October 2016**

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IMS INTERNATIONAL MARINE SUPPORT LLP Company No. OC395795

General Information

for the Period 1 November 2015 to 31 October 2016

DESIGNATED MEMBERS:

**SATEROS BUSINESS LTD
BUSINESS RESOURCES LTD.**

REGISTERED OFFICE

**71-75 SHELTON STREET
COVENT GARDEN
LONDON
WC2H 9JQ
United Kingdom**

REGISTERED NUMBER:

OC395795

**Report of the Members
for the Period 1 November 2016 to 31 October 2016**

The members present their report with the financial statements of the LLP for the Period 1 November 2015 to 31 October 2016.

INCORPORATION

The LLP was incorporated on 10 October 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was trading.

DESIGNATED MEMBERS

The designated members during the period under review were:

SATEROS BUSINESS LTD
BUSINESS RESOURCES LTD.

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration was **103 635,- GBP**.

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each Financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

ON BEHALF OF THE MEMBERS:

SATEROS BUSINESS LTD – Managing Partner



27 June 2017

Abbreviated Balance sheet

Period 1 November 2015 to 31 October 2016

			31.10.2016	31.10.2015
	Note	£	£	£
CURRENT ASSETS				
Debtors	4	53 946		16 108
Cash at bank		64 928		29 203
		<u>118 874</u>		<u>45 311</u>
CREDITORS: Amounts falling due within one year	5	<u>(5 943)</u>		<u>(36 015)</u>
NET CURRENT ASSETS			112 931	9 296
TOTAL ASSETS LESS CURRENT LIABILITIES			112 931	9 296
CREDITORS: Amounts falling due after more than one year			-	-
NET ASSETS ATTRIBUTABLE TO MEMBERS			112 931	9 296
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	7		112 831	9 196
EQUITY				
Members' other interests - members' capital			<u>100</u>	<u>100</u>
			<u>112 931</u>	<u>9 296</u>

Balance sheet – continued

Period 1 November 2015 to 31 October 2016

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 October 2016.

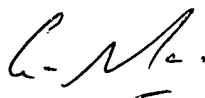
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the members of the LLP on 27 June 2017 and were signed by:

SATEROS BUSINESS LTD - Managing Partner



The notes form part of these financial statements

Notes to the Financial Statement
for the Period 1 November 2015 to 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. Turnover

Overseas turnover amounted to 100.00% of the total turnover for the year.

3. INFORMATION IN RELATION TO MEMBERS

	2016	2015
	No	No
The average number of members during the year was	2	2
	2016	2015
	£	£
The average members remuneration during the year was	—	—

4. DEBTORS

	2016	2015
	£	£
Trade debtors	53 946	16 108

The whole amount of trade debtors falling due after more than one year.

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	5 943	36 015

6. RELATED PARTY TRANSACTIONS

The Limited Liability Partnership is controlled by its members during the year

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Loans from members	—	—
Amounts owed to members in respect of profit	112 831	9 196
	112 831	9 196

