AXALS CORP LLP

Abbreviated Accounts

31 October 2015

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LD6 10/12/2015 COMPANIES HOUSE #88

AXALS CORP LLP

Registered number: OC395776 Abbreviated Balance Sheet as at 31 October 2015

2015
£
100
100
100
100
100
100
100
100

For the period ended 31 October 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 10 December 2015 and signed on their behalf by:

Mr. R. Giedra on behalf of MEEZARTE HOLDING INC.

Designated member

AXALS CORP LLP Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery Motor vehicles 20% straight line 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.