

Registered number  
OC395562

Hopesan Investments LLP

Filleted Accounts

30 September 2021

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10/06/2022

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COMPANIES HOUSE

**Hopesan Investments LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 30 September 2021**

OC395562

	Notes	2021 €	2020 €
<b>Current assets</b>			
Debtors	2	914,824	875,191
Cash at bank and in hand		1,214,115	1,304,657
		<u>2,128,939</u>	<u>2,179,848</u>
<b>Creditors: amounts falling due within one year</b>	3	(160,024)	(162,981)
<b>Net current assets</b>		<u>1,968,915</u>	<u>2,016,867</u>
<b>Total assets less current liabilities</b>		1,968,915	2,016,867
<b>Creditors: amounts falling due after more than one year</b>	4	(246,850)	(246,850)
<b>Net assets attributable to members</b>		<u>1,722,065</u>	<u>1,770,017</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		1,280	1,280
Other reserves		1,720,786	1,768,737
		<u>1,722,066</u>	<u>1,770,017</u>
		<u>1,722,066</u>	<u>1,770,017</u>
<b>Total members' interests</b>			
Members' other interests		1,722,066	1,770,017
		<u>1,722,066</u>	<u>1,770,017</u>

For the year ended 30 September 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 20 May 2022 and signed on their behalf by:

Charles Andriamaro  
Designated member



**Hopesan Investments LLP**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

***Foreign currency translation***

**Hopesan Investments LLP**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Debtors</b>	<b>2021</b>	<b>2020</b>
	€	€
Trade debtors	883,195	858,796
Loans receivable	15,177	-
Other debtors	16,452	16,395
	<u>914,824</u>	<u>875,191</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	€	€
Trade creditors	144,178	144,178
Other creditors	15,846	18,803
	<u>160,024</u>	<u>162,981</u>
<b>4 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	€	€
Other loans	<u>246,850</u>	<u>246,850</u>
<b>5 Other information</b>		

Hopesan Investments LLP is a limited liability partnership incorporated in England. Its registered office is:  
8-12 New Bridge Street  
London  
EC4V 6AL