# EASY LIFE IN LONDON LLP

Filleted Accounts

30 September 2021

# **EASY LIFE IN LONDON LLP**

Registered number:

OC395497

**Balance Sheet** 

as at 30 September 2021

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand		86,648	78,847
Creditors: amounts falling due within one year	3	-	(900)
Net current assets		86,648	77,947
Total assets less current liabilities		86,648	77,947
Net assets attributable to members		86,648	77,947
Represented by:			
Loans and other debts due to members	4	86,648	77,947
		86,648	77,947
Total members' interests			
Loans and other debts due to members	4	86,648	77,947
		86,648	77,947

For the year ended 30 September 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 11 January 2022 and signed on their behalf by:

C S Mohnblatt

Designated member

# **EASY LIFE IN LONDON LLP**

#### **Notes to the Accounts**

# for the year ended 30 September 2021

# 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

# Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

#### Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

## Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2	Employees	2021 Number	2020 Number
	Average number of persons employed by the LLP	2	2
3	Creditors: amounts falling due within one year	2021 £	2020 £
	Other creditors		900
4	Loans and other debts due to members	2021 £	2020 £
	Amounts due to members in respect of profits	86,648	77,947
	Amounts falling due within one year	86,648	77,947

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

# 5 Other information

EASY LIFE IN LONDON LLP is a limited liability partnership incorporated in England. Its registered office is:

69-85 Tabernacle Street

2nd Floor

London

EC2A 4RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.