

**I Ward And Sons Restoration LLP**  
**Unaudited Financial Statements**  
**for the Year Ended 30th September 2022**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

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**for the year ended 30th September 2022**

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**I Ward And Sons Restoration LLP**  
**General Information**  
**for the year ended 30th September 2022**

<b>DESIGNATED MEMBERS:</b>	I J Ward J O Ward T J Ward
<b>REGISTERED OFFICE:</b>	310 Welllillingborough Road Northampton Northamptonshire NN1 4EP
<b>BUSINESS ADDRESS:</b>	10 Banbury Road Litchborough Towcester Northamptonshire NN12 8JF
<b>REGISTERED NUMBER:</b>	OC395212 (England and Wales)
<b>ACCOUNTANTS:</b>	Cheney & Co 310 Welllillingborough Road Northampton NN1 4EP

**I Ward And Sons Restoration LLP (Registered number: OC395212)**

**Balance Sheet**  
**30th September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,147		2,862
<b>CURRENT ASSETS</b>					
Debtors	6	34,109		16,453	
Cash at bank		<u>17,781</u>		<u>1,628</u>	
		51,890		18,081	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>21,213</u>		<u>3,490</u>	
<b>NET CURRENT ASSETS</b>			<u>30,677</u>		<u>14,591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>			<u>32,824</u>		<u>17,453</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>					
<b>MEMBERS</b>	8		<u>32,824</u>		<u>17,453</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		32,824		17,453
Amounts due from members	6		<u>(4,240)</u>		<u>(4,401)</u>
			<u>28,584</u>		<u>13,052</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 15th June 2023 and were signed by:

J O Ward - Designated member

**Notes to the Financial Statements**  
**for the year ended 30th September 2022**

**1. STATUTORY INFORMATION**

I Ward And Sons Restoration LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the LLP in the year under review was that of property restoration.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st October 2021			
and 30th September 2022	<b>670</b>	<b>6,353</b>	<b>7,023</b>
<b>DEPRECIATION</b>			
At 1st October 2021	<b>488</b>	<b>3,673</b>	<b>4,161</b>
Charge for year	<b>45</b>	<b>670</b>	<b>715</b>
At 30th September 2022	<b>533</b>	<b>4,343</b>	<b>4,876</b>
<b>NET BOOK VALUE</b>			
At 30th September 2022	<b>137</b>	<b>2,010</b>	<b>2,147</b>
At 30th September 2021	<b>182</b>	<b>2,680</b>	<b>2,862</b>

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	29,869	12,052
Other debtors	4,240	4,401
	<u>34,109</u>	<u>16,453</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	14,098	-
Taxation and social security	5,395	1,140
Other creditors	1,720	2,350
	<u>21,213</u>	<u>3,490</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

The debt to members would rank equally with the debt to other creditors.

**9. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 30th September 2022 or as at 30th September 2021.

**10. CAPITAL COMMITMENTS**

There were no capital commitments as at 30th September 2022 or as at 30th September 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.