

REGISTERED NUMBER: OC395212 (England and Wales)

I Ward And Sons Restoration LLP
Unaudited Financial Statements
for the Year Ended 30th September 2021

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 30th September 2021

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I Ward And Sons Restoration LLP

General Information
for the year ended 30th September 2021

DESIGNATED MEMBERS:	I J Ward J O Ward T J Ward
REGISTERED OFFICE:	310 Welllillingborough Road Northampton Northamptonshire NN1 4EP
BUSINESS ADDRESS:	10 Banbury Road Litchborough Towcester Northampton NN12 8JF
REGISTERED NUMBER:	OC395212 (England and Wales)
ACCOUNTANTS:	Cheney & Co 310 Welllillingborough Road Northampton NN1 4EP

I Ward And Sons Restoration LLP (Registered number: OC395212)

Balance Sheet
30th September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		2,862		3,666
CURRENT ASSETS					
Debtors	6	16,453		20,082	
Cash at bank		<u>1,628</u>		<u>470</u>	
		18,081		20,552	
CREDITORS					
Amounts falling due within one year	7	<u>3,491</u>		<u>2,274</u>	
NET CURRENT ASSETS			<u>14,590</u>		<u>18,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>17,452</u>		<u>21,944</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	8		<u>17,452</u>		<u>21,944</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		17,452		21,944
Amounts due from members	6		<u>(4,401)</u>		<u>(2,686)</u>
			<u>13,051</u>		<u>19,258</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16th May 2022 and were signed by:

J O Ward - Designated member

Notes to the Financial Statements
for the year ended 30th September 2021

1. STATUTORY INFORMATION

I Ward And Sons Restoration LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the LLP in the year under review was that of property restoration.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st October 2020	520	6,353	6,873
Additions	150	-	150
At 30th September 2021	670	6,353	7,023
DEPRECIATION			
At 1st October 2020	427	2,780	3,207
Charge for year	61	893	954
At 30th September 2021	488	3,673	4,161
NET BOOK VALUE			
At 30th September 2021	182	2,680	2,862
At 30th September 2020	93	3,573	3,666

Notes to the Financial Statements - continued
for the year ended 30th September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	12,052	16,959
Other debtors	4,401	3,123
	<u>16,453</u>	<u>20,082</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	1,140	-
Other creditors	2,351	2,274
	<u>3,491</u>	<u>2,274</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

The debt to members would rank equally with the debt to other creditors.

9. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30th September 2021 or as at 30th September 2020.

10. CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2021 or as at 30th September 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.