

REGISTERED NUMBER: OC395212 (England and Wales)

I Ward And Sons Restoration LLP
Unaudited Financial Statements
For The Year Ended 30th September 2018

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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For The Year Ended 30th September 2018

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I Ward And Sons Restoration LLP
General Information
For The Year Ended 30th September 2018

DESIGNATED MEMBERS:	I J Ward J O Ward
REGISTERED OFFICE:	Home Farm Kilmersdon Bath Somerset BA3 5SN
REGISTERED NUMBER:	OC395212 (England and Wales)
ACCOUNTANTS:	Cheney & Co 310 Wellingborough Road Northampton NN1 4EP

I Ward And Sons Restoration LLP (Registered number: OC395212)

Balance Sheet
30th September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,167		2,888
CURRENT ASSETS					
Debtors	5	1,554		3,735	
Cash at bank		<u>9,203</u>		<u>8,484</u>	
		10,757		12,219	
CREDITORS					
Amounts falling due within one year	6	<u>6,427</u>		<u>5,910</u>	
NET CURRENT ASSETS			<u>4,330</u>		<u>6,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>6,497</u>		<u>9,197</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS	7		<u>6,497</u>		<u>9,197</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>6,497</u>		<u>9,197</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 14th May 2019 and were signed by:

J O Ward - Designated member

Notes to the Financial Statements
For The Year Ended 30th September 2018

1. STATUTORY INFORMATION

I Ward And Sons Restoration LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the year ended 30th September 2017 are the first financial statements that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland". The date of transition is 1st October 2015.

The significant policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2017	
and 30th September 2018	<u>5,880</u>
DEPRECIATION	
At 1st October 2017	2,992
Charge for year	<u>721</u>
At 30th September 2018	<u>3,713</u>
NET BOOK VALUE	
At 30th September 2018	<u>2,167</u>
At 30th September 2017	<u>2,888</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>1,554</u>	<u>3,735</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	4,177	4,410
Other creditors	2,250	1,500
	<u>6,427</u>	<u>5,910</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

The debt to members would rank equally with the debt to other creditors.

8. **CONTINGENT LIABILITIES**

There were no contingent liabilities as at 30th September 2018 or as at 30th September 2017.

9. **CAPITAL COMMITMENTS**

There were no capital commitments as at 30th September 2018 or as at 30th September 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.